Pensions Act 2008

2008 CHAPTER 30

PART 1

PENSION SCHEME MEMBERSHIP FOR JOBHOLDERS

CHAPTER 5

DUTY TO ESTABLISH A PENSION SCHEME

Trustee corporation

76 Functions

(1) The functions of the trustee corporation are—

(a) to act as a trustee of any scheme established under section 67, and

(b) any other functions it is given by or under an enactment in connection with the scheme.

(2) The corporation may do anything calculated to facilitate, or incidental or conducive to, the carrying out of any of its functions.

(3) In particular the corporation may—

(a) enter into agreements;

(b) borrow money;

(c) invest money.

(4) The corporation's powers within subsection (3)(b) and (c) are exercisable only with the consent of the Secretary of State.

(5) Subsections (3) and (4) are without prejudice to the exercise by the trustee corporation of any power vested in it as a trustee of a scheme established under section 67.

Changes to legislation:
Pensions Act 2008, Section 76 is up to date with all changes known to be in force on or before 17 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.
View outstanding changes

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:
Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 3(1A) inserted by 2023 c. 44 s. 1(2)
- s. 5(1C) inserted by 2023 c. 44 s. 1(3)
- s. 13(3)(ec) inserted by 2023 c. 20 Sch. para. 56
- s. 13A inserted by 2023 c. 44 s. 1(4)
- s. 24(1)(c) inserted by 2015 c. 8 Sch. 2 para. 43(2)(d)
- s. 143(6)(7) inserted by 2023 c. 44 s. 1(5)(b)