

Pensions Act 2008

2008 CHAPTER 30

PART 1

PENSION SCHEME MEMBERSHIP FOR JOBHOLDERS

CHAPTER 1

EMPLOYERS' DUTIES

Quality requirements

Sections 20, 24 and 26: certification that quality requirement is satisfied

- (1) The Secretary of State may by regulations provide that, subject to provision within subsection (6)(f), a scheme to which this section applies is to be taken to satisfy the relevant quality requirement in relation to any jobholder of an employer if a certificate given in accordance with the regulations is in force in relation to the employer.
- (2) The certificate must state that, in relation to the jobholders of the employer who are active members of the scheme, the scheme is in the opinion of the person giving the certificate able to satisfy the relevant quality requirement throughout the certification period.
- (3) This section applies to—
 - (a) a money purchase scheme to which section 20 applies;
 - (b) a personal pension scheme to which section 26 applies;
 - (c) a hybrid scheme, to the extent that requirements within section 24(1)(a) apply.
- (4) The "relevant quality requirement"—
 - (a) for a scheme within subsection (3)(a), means the quality requirement under section 20;
 - (b) for a scheme within subsection (3)(b), means the quality requirement under section 26:

Status: This is the original version (as it was originally enacted).

- (c) for a scheme within paragraph (c) of subsection (3), means the requirements mentioned in that paragraph.
- (5) Regulations may make further provision in relation to certification under this section.
- (6) Regulations may in particular make provision—
 - (a) as to the period for which a certificate is in force (the "certification period");
 - (b) as to the persons by whom a certificate may be given;
 - (c) as to procedures in connection with certification or where a certificate has been given;
 - (d) requiring persons to have regard to guidance issued by the Secretary of State;
 - (e) requiring an employer to calculate the amount of contributions that a scheme, and any section 26 agreements, required to be paid by or in respect of any jobholder in the certification period;
 - (f) as to cases where the requirements of a scheme, and any section 26 agreements, as to payment of contributions by or in respect of jobholders of an employer did not satisfy prescribed conditions.
- (7) Provision within subsection (6)(f) includes in particular provision for a scheme not to be treated by virtue of regulations under this section as having satisfied the relevant quality requirement unless prescribed steps are taken (which may include the making of prescribed payments).
- (8) In subsection (6) "section 26 agreements" means the agreement required, in the case of a scheme within subsection (3)(b), by section 26(4) and any agreement required, in the case of such a scheme, by section 26(6).
- (9) The Secretary of State may by order repeal this section.