

Pensions Act 2008

2008 CHAPTER 30

PART 3

PENSION COMPENSATION

CHAPTER 1

PENSION COMPENSATION ON DIVORCE ETC

108 Interpretation

In this Chapter—

"the Board" means the Board of the Pension Protection Fund;

"PPF compensation" means compensation payable under the pension compensation provisions;

"the pension compensation provisions" means—

- (a) Chapter 3 of Part 2 of the Pensions Act 2004 (pension protection) and any regulations or order made under it,
- (b) this Chapter and any regulations or order made under it, and
- (c) any provision corresponding to the provisions mentioned in paragraph (a) or (b) in force in Northern Ireland;

"prescribed" means prescribed by regulations made by the Secretary of State;

"the relevant order or provision" means the pension compensation sharing order, or provision contained in a qualifying agreement, which gives rise to the pension compensation sharing;

"the transfer day" means the day on which the relevant order or provision takes effect;

"the transferee" means the person for whose benefit the relevant order or provision is made;

Status: This is the original version (as it was originally enacted).

"the transferor" means the person to whose rights the relevant order or provision relates.