

**Changes to legislation:** Pensions Act 2008, Cross Heading: Remuneration etc is up to date with all changes known to be in force on or before 23 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

## SCHEDULES

### SCHEDULE 1 **U.K.**

#### THE TRUSTEE CORPORATION

##### **Modifications etc. (not altering text)**

- C1** Sch. 1 modified (5.7.2010) by [The Personal Accounts Delivery Authority Winding Up Order 2010 \(S.I. 2010/911\)](#), **art. 9**

### **PART 1** **U.K.**

#### MEMBERS AND EMPLOYEES

##### *Remuneration etc*

- 7 (1) The trustee corporation may—
- (a) pay to the members such remuneration, and
  - (b) pay to or in respect of them such sums by way of or in respect of allowances and gratuities,
- as the Secretary of State may determine.
- (2) Where—
- (a) a person whose term of office as member or chair has not expired ceases to hold that office, and
  - (b) the Secretary of State thinks there are special circumstances that make it right for the person to receive compensation,
- the trustee corporation may make a payment to the person of such amount as the Secretary of State may determine.

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 3(1A) inserted by [2023 c. 44 s. 1\(2\)](#)
- s. 5(1C) inserted by [2023 c. 44 s. 1\(3\)](#)
- s. 13(3)(ec) inserted by [2023 c. 20 Sch. para. 56](#)
- s. 13A inserted by [2023 c. 44 s. 1\(4\)](#)
- s. 24(1)(c) inserted by [2015 c. 8 Sch. 2 para. 43\(2\)\(d\)](#)
- s. 143(6)(7) inserted by [2023 c. 44 s. 1\(5\)\(b\)](#)