## **PENSIONS ACT 2008**

## **EXPLANATORY NOTES**

## **COMMENTARY ON SECTIONS**

Chapter 2: Other provision about pension compensation

Section 121: Charges in respect of pension compensation sharing etc.

347. This section inserts a new section 168A into the PA 2004 which would give the Secretary of State the power to make provision through regulations for the purpose of enabling the Board of the PPF to recover charges, including allowing the Board to offset charges against PPF compensation.

Section 122: Amendments of Schedule 7 to the Pensions Act 2004

348. This section gives effect to *Schedule 8*.