Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 2

Transfer orders under section 6

Supplementary provisions

- 7 (1) An order under section 6 may make provision—
 - (a) for the transferee to be treated for any purpose connected with the transfer as the same person in law as the relevant deposit-taker;
 - (b) for agreements made or other things done by or in relation to any relevant deposit-taker to be treated as made or done by or in relation to the transferee;
 - (c) for references in instruments or documents to the relevant deposit-taker, to any combination of bodies that includes that deposit-taker, or to any officer or employee of that deposit-taker, to have effect with specified modifications:
 - (d) for securing continuity of employment in the case of contracts of employment transferred by or under the order;
 - (e) for anything (including legal proceedings) that relates to anything transferred by or under the order, and is in the process of being done by or in relation to the relevant deposit-taker immediately before it is transferred, to be continued by or in relation to the transferree.
 - (2) In sub-paragraph (1)(b), (c) and (e) any reference to the relevant deposit-taker includes a reference to any of its group undertakings.
 - (3) An order under section 6 may require the relevant deposit-taker to provide the transferee with such information and other assistance as is specified.
 - (4) An order under section 6 may make provision for disputes as to specified matters arising under or by virtue of an order under that section to be determined in the specified manner.