

*These notes refer to the Banking (Special Provisions) Act 2008
(c.2) which received Royal Assent on 21st February 2008*

BANKING (SPECIAL PROVISIONS) ACT 2008

EXPLANATORY NOTES

INTRODUCTION

1. These explanatory notes relate to the Banking (Special Provisions) Act, which received Royal Assent on 21st February 2008. They have been prepared by Her Majesty's Treasury in order to assist the reader in understanding the Act. They do not form part of the Act and have not been endorsed by Parliament.
2. The notes need to be read in conjunction with the Act. They are not, and are not meant to be, a comprehensive description of the Act. So where a section or part of a section does not seem to require any explanation or comment, none is given.