
Changes to legislation: There are currently no known outstanding effects for the Crossrail Act 2008, Cross
Heading: Neutral effect of transfer for loan relationships and derivative contracts. (See end of Document for details)

SCHEDULES

SCHEDULE 13

TRANSFER SCHEMES: TAX PROVISIONS

PART 3

TRANSFERS ETC FROM TAXABLE PUBLIC BODIES TO EXEMPT PUBLIC BODIES

Neutral effect of transfer for loan relationships and derivative contracts

- 24 No credit or debit shall be required or allowed, in respect of a relevant transfer, to be brought into account in the transferor's case—
- (a) for the purposes of [^{F1}Part 5 of CTA 2009] (loan relationships), or
 - (b) for the purposes of [^{F2}Part 7 of that Act] (derivative contracts).

Textual Amendments

- F1** Words in Sch. 13 para. 24(a) substituted (with effect in accordance with s. 1329(1) of the commencing Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), Sch. 1 para. 739(10)(a) (with Sch. 2 Pts. 1, 2)
- F2** Words in Sch. 13 para. 24(b) substituted (with effect in accordance with s. 1329(1) of the commencing Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), Sch. 1 para. 739(10)(b) (with Sch. 2 Pts. 1, 2)

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