

# SCHEDULES

## SCHEDULE 13

### TRANSFER SCHEMES: TAX PROVISIONS

#### PART 2

##### TRANSFERS ETC BETWEEN TAXABLE PUBLIC BODIES

###### *Chargeable gains: roll-over relief*

- 12 (1) This paragraph applies if—
- (a) but for section 154 of TCGA 1992 (depreciating assets) a held-over gain would have been carried forward to a depreciating asset, and
  - (b) the asset is the subject of a relevant transfer.
- (2) Section 154 is to have effect as if the gain had accrued to, and the claim for it to be held over had been made by, the transferee and as if the transferor's acquisition of the depreciating asset had been the transferee's acquisition of it.
- (3) Expressions used in this paragraph and in section 154 have the same meanings in this paragraph as in that section.