SCHEDULES

SCHEDULE 12

TRANSFER SCHEMES

PART 4

GENERAL PROVISIONS ABOUT TRANSFER SCHEMES

Scheme for grant of lease

4 Any power under paragraph 1, 2 or 3 to make a scheme for the transfer of any property from one person (A) to another person (B) may be exercised instead so as to make a scheme under that paragraph for the creation by A in favour of B of an interest in, or right in relation to, the property.