

SCHEDULES

SCHEDULE 12

TRANSFER SCHEMES

PART 3

TRANSFERS FROM SECRETARY OF STATE AND COMPANIES OWNED BY SECRETARY OF STATE

- 3 (1) The Secretary of State may, for purposes connected with Crossrail, make schemes for the transfer of property, rights and liabilities—
- (a) from the Secretary of State, or
 - (b) from a company which is wholly owned by the Secretary of State, to any person.
- (2) For the purposes of this paragraph, a company is wholly owned by the Secretary of State at any time when it has no members other than one or more persons falling within the following paragraphs—
- (a) the Secretary of State;
 - (b) a company which is wholly owned by the Secretary of State;
 - (c) a person acting on behalf of the Secretary of State or of a company which is wholly owned by the Secretary of State.