

HOUSING AND REGENERATION ACT 2008

EXPLANATORY NOTES

STRUCTURE OF THE ACT

Part 2 – Regulation of Social Housing

Chapter 4 – Registered providers

Accounts

Section 130 - Exempt companies: accountant's report

304. *Subsection (1)* of this section specifies that the report required by section 129 must be prepared by a reporting accountant eligible under section 131.
305. *Subsection (2)* requires the report to state whether the individual accounts are in accordance with the company's accounting records kept under section 386 of the Companies Act 2006.
306. *Subsection (3)* requires that on the basis of information contained in the accounting records the report must also state whether the accounts comply with Part 15 of the Companies Act 2006, and whether the company is entitled to exemption from audit under section 477 of that Act (small companies' exemption) for the year in question.
307. *Subsection (4)* requires that the report must give the name of the reporting accountant and be signed and dated.
308. *Subsection (5)* requires that the report is signed by the reporting accountant (where it is an individual) or an authorised person (where the reporting accountant is a firm).
309. *Subsection (6)* defines the meaning of 'firm'.