

HOUSING AND REGENERATION ACT 2008

EXPLANATORY NOTES

STRUCTURE OF THE ACT

Part 2 – Regulation of Social Housing

Chapter 4 – Registered providers

Accounts

Section 137 - Charity: auditor's report

331. This section broadly replicates the effect of part of paragraph 18 of Schedule 1 to the 1996 Act.
332. Where an auditor has been appointed under either section 136 or 139, the auditor's report on the charity's accounts must meet the requirements of this section.
333. *Subsection (2)* requires that the report must state whether the revenue account gives a true and fair view of the charity's income and expenditure in relation to its housing activities, and whether the balance sheet also gives a true and fair view of the charity's state of affairs at the end of the period to which it relates.
334. *Subsection (3)* requires the report to give the auditor's name and for it to be signed.
335. *Subsection (4)* specifies that the auditor will carry out such investigations as are necessary to reach an opinion on whether the charity has complied with section 135 (2), and whether the accounts are consistent with the accounting records that the charity is required to keep.
336. *Subsection (5)* requires the auditor to state in the auditor's report if the opinion arising from investigations under *subsection (4)* is that the requirements specified there have not been complied with.
337. *Subsection (6)* requires that where the auditor has not obtained all of the information or explanations that the auditor thinks necessary for the purposes of the audit, this must be stated in the auditor's report.