

SCHEDULES

SCHEDULE 1

LBRO: SUPPLEMENTARY

Accounts

- 13 (1) LBRO must keep proper accounts and proper records in relation to the accounts.
- (2) LBRO must prepare a statement of accounts for each financial year.
- (3) The statement of accounts must comply with any directions given by the Secretary of State with the consent of the Treasury as to—
- (a) the information to be contained in the statement;
 - (b) the form which the statement is to take;
 - (c) the manner in which the information is to be presented;
 - (d) the methods and principles according to which the statement is to be prepared.
- (4) LBRO must send copies of the statement of accounts to the Secretary of State and the Comptroller and Auditor General within such period as the Secretary of State directs.
- (5) The Comptroller and Auditor General must—
- (a) examine, certify and report on the statement of accounts received under sub-paragraph (4), and
 - (b) send a copy of the certified statement and report to the Secretary of State as soon as possible.
- (6) The Secretary of State must lay before Parliament a copy of each certified statement and report received under sub-paragraph (5)(b).
- (7) LBRO must send a copy of the statement of accounts to the Auditor General for Wales within such period as the Welsh Ministers direct.