

*These notes refer to the Income Tax Act 2007 (c.3)
which received Royal Assent on 20 March 2007*

INCOME TAX ACT 2007

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 16: Income Tax Acts definitions etc

Overview

Chapter 1: Definitions

Overview

Section 991: Meaning of “bank”

- 3042. This section is based on section 840A of ICTA.
- 3043. The definition operates only where it is specifically applied.
- 3044. In *subsection (2)*, Article 3 of the [European Investment Bank \(Designated International Organisation\) Order SI 1996/1179](#) has been enacted. See *Change 135* in Annex 1 and the commentary on section 879.
- 3045. Section 840A of ICTA, consequentially amended, continues to provide the definition for corporation tax purposes.