

*These notes refer to the Income Tax Act 2007 (c.3)  
which received Royal Assent on 20 March 2007*

# **INCOME TAX ACT 2007**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### **Part 15: Deduction of income tax at source**

##### **Overview**

#### ***Chapter 3: Deduction from certain payments of yearly interest***

##### **Overview**

#### ***Section 882: Quoted Eurobond interest***

2665. This section provides an exception from the duty to deduct under this Chapter for interest on quoted Eurobonds. It is based on section 349(3) of ICTA.