

SCHEDULES

SCHEDULE 8

INTERVENTION DIRECTIONS: PROCEDURE

PART 2

REVOKING INTERVENTION DIRECTIONS

Introductory

- 13 (1) Where an intervention direction has effect in respect of a regulatory function of an approved regulator—
- (a) the approved regulator may apply to the Board for the Board to revoke the direction, or
 - (b) the Board may give the approved regulator a notice stating the Board's intention to revoke the direction.
- (2) An application under sub-paragraph (1)(a) must—
- (a) be made in the form and manner specified by the Board, and
 - (b) be accompanied by such material as the applicant considers is likely to be needed for the purposes of this Part of this Schedule.