
Changes to legislation: There are currently no known outstanding effects for the Legal Services Act 2007, Paragraph 15. (See end of Document for details)

SCHEDULES

SCHEDULE 4

APPROVED REGULATORS

PART 2

DESIGNATION OF BODIES BY ORDER

Determination of applications

- 15 (1) Where an application is made under this Part, the Board must give the decision notice under paragraph 14 within the decision period.
- (2) The “decision period” is the period of 12 months beginning with the day on which the application is made to the Board.
- (3) The Board may, before the end of the decision period, issue a notice extending that period by a period specified in the notice.
- (4) More than one notice may be issued under sub-paragraph (3), but the decision period must not exceed 16 months.
- (5) The Board may issue a notice under sub-paragraph (3) only after it has consulted—
- (a) the [^{F1}CMA],
 - (b) the Consumer Panel, and
 - (c) the Lord Chief Justice.
- (6) A notice under sub-paragraph (3) must state the Board's reasons for extending the decision period.
- (7) The Board must publish any notice issued under sub-paragraph (3).

Textual Amendments

- F1** Word in Sch. 4 para. 15(5)(a) substituted (1.4.2014) by Enterprise and Regulatory Reform Act 2013 (c. 24), s. 103(3), Sch. 6 para. 117(5); S.I. 2014/416, art. 2(1)(d) (with Sch.)

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