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SCHEDULE 13

OWNERSHIP OF LICENSED BODIES

PART 3

APPROVAL OF RESTRICTED INTERESTS AFTER LICENCE IS ISSUED

POWERS OF LICENSING AUTHORITY IN RELATION TO CHANGE OF INTERESTS

Duration of unconditional or conditional approval

- In a case within paragraph 21(1)(a), the licensing authority's approval under paragraph 27 or 28 remains effective only if the investor acquires the notifiable interest—
 - (a) before the end of such period as may be specified in the notice under paragraph 27(2) or 28(7), or
 - (b) if no such period is specified, before the end of the period of one year beginning with the date of that notice.

Commencement Information

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II Sch. 13 para. 30 in force at 1.10.2011 by S.I. 2011/2196, art. 2(1)(d)

Changes to legislation:

There are currently no known outstanding effects for the Legal Services Act 2007, Paragraph 30.