SCHEDULES

SCHEDULE 11

LICENSING RULES

PART 3

PRACTICE REQUIREMENTS

Indemnification arrangements and compensation arrangements

- 19 (1) For the purpose of giving effect to indemnification arrangements and compensation arrangements, licensing rules may—
 - (a) authorise or require the licensing authority to establish and maintain a fund or funds;
 - (b) authorise or require the licensing authority to take out and maintain insurance with authorised insurers;
 - (c) require licensed bodies or licensed bodies of any specific description to take out and maintain insurance with authorised insurers.

(2) In this paragraph "authorised insurer" has the same meaning as in section 64.

Commencement Information

II Sch. 11 para. 19 in force at 2.8.2010 by S.I. 2010/1118, art. 2(c)

Changes to legislation:

There are currently no known outstanding effects for the Legal Services Act 2007, Cross Heading: Indemnification arrangements and compensation arrangements.