## **LEGAL SERVICES ACT 2007**

## **EXPLANATORY NOTES**

## **COMMENTARY ON SECTIONS**

**Part 5: Alternative Business Structures** 

## **Background**

Section 82: Licensing authority policy statement

205. Section 82 requires licensing authorities to issue and publish policy statements setting out how they will comply with the regulatory objectives when carrying out their functions under Part 5. These statements have to be approved by the Board, as do any amendments or replacement statements.