# Serious Crime Act 2007

## 2007 CHAPTER 27

## PART 3

OTHER MEASURES TO PREVENT OR DISRUPT SERIOUS AND OTHER CRIME

## CHAPTER 2

PROCEEDS OF CRIME

*Assets Recovery Agency*

### 74 Abolition of Assets Recovery Agency and redistribution of functions etc.

(1) The Assets Recovery Agency and the corporation sole that is its Director shall cease to exist on such day as the Secretary of State may by order appoint.

(2) The following Parts of Schedule 8 (abolition of Assets Recovery Agency and its Director) have effect—

(a) Part 1 (abolition of confiscation functions);

(b) Part 2 (transfer to SOCA and prosecution authorities of civil recovery functions);

(c) Part 3 (transfer to SOCA of Revenue functions and power to abolish those functions);

(d) Part 4 (transfer of investigation functions);

(e) Part 5 (transfer of accreditation and training functions to National Policing Improvement Agency);

(f) Part 6 (other amendments to the Proceeds of Crime Act 2002 (c. 29)); and

(g) Part 7 (amendments to other enactments).

(3) Schedule 9 (which makes provision about the transfer of the Director and staff of the Agency, and property, rights and liabilities of the Director and the Agency, to SOCA and the National Policing Improvement Agency) has effect.

(4) In this section and Schedules 8 and 9 “SOCA” means the Serious Organised Crime Agency.