



Pensions Act 2007

2007 CHAPTER 22

PART 3

PERSONAL ACCOUNTS DELIVERY AUTHORITY

21 Initial function of the Authority

- (1) The Authority may do anything it thinks appropriate for preparing for the implementation of, or for advising on the modification of, any relevant proposals about personal accounts.
- (2) In this Part “relevant proposals about personal accounts” means proposals by the Secretary of State (whether or not Parliament has given any approval on which their implementation depends) which are—
 - (a) proposals for the establishment of a national low-cost portable pensions savings scheme, or
 - (b) proposals that are made in connection with proposals falling within paragraph (a) and—
 - (i) relate to the subject-matter of those proposals, or
 - (ii) relate to matters that are incidental or supplemental to those proposals or proposals falling within sub-paragraph (i), or to any consequential or transitional matters.
- (3) Subject to subsections (4) and (5), the Authority may do anything which is calculated to facilitate, or is incidental or conducive to, the discharge of its function under this section.
- (4) Nothing in this section is to be taken, in relation to proposals that have not yet been approved by Parliament—
 - (a) as dispensing with the need for any Parliamentary approval otherwise required for the implementation of the proposals; or
 - (b) as requiring the Authority, before any such approval is given, to carry out any activities other than—
 - (i) the formulation of the proposals;

Status: *This is the original version (as it was originally enacted).*

- (ii) the taking of preparatory steps towards their implementation when approved;
 - (iii) activities which are carried out in connection with activities falling within sub-paragraph (i) or (ii).
- (5) The Authority may not borrow money from any person for the purposes of, or in connection with, its function under this section.
- (6) The Secretary of State may from time to time issue guidance to the Authority about the discharge of its function under this section.
- (7) If guidance is issued under subsection (6), the Authority must have regard to it in discharging its function under this section.
- (8) In this Part “modification” includes omissions, alterations and additions.