Status: This version of this provision no longer has effect.

Changes to legislation: There are currently no known outstanding effects for the Pensions Act 2007, Paragraph 4. (See end of Document for details)

SCHEDULES

F1F1SCHEDULE 6

Textual Amendments

F1 Sch 6 repealed (5.7.2010) by The Personal Accounts Delivery Authority Winding Up Order 2010 (S.I. 2010/911), art. 8(1)(b) (with art. 8(b)(c))

PART 1

MEMBERS AND EMPLOYEES ETC.

Remuneration etc. of non-executive members

- 4 (1) The Authority may—
 - (a) pay to the chairman and other non-executive members such remuneration, and
 - (b) pay to or in respect of the chairman and other non-executive members such sums by way of or in respect of allowances and gratuities,

as the Secretary of State may determine.

- (2) Where—
 - (a) otherwise than on the expiry of his term of office, a person ceases to be the chairman or another non-executive member, and
 - (b) the Secretary of State thinks there are special circumstances that make it right for the person to receive compensation,

the Authority may make a payment to the person of such amount as the Secretary of State may determine.

Textual Amendments

F1 Sch 6 repealed (5.7.2010) by The Personal Accounts Delivery Authority Winding Up Order 2010 (S.I. 2010/911), art. 8(1)(b) (with art. 8(b)(c))

Status:

This version of this provision no longer has effect.

Changes to legislation:

There are currently no known outstanding effects for the Pensions Act 2007, Paragraph 4.