



# Pensions Act 2007

## 2007 CHAPTER 22

### PART 3 **U.K.**

#### PERSONAL ACCOUNTS DELIVERY AUTHORITY

#### 20 **Personal Accounts Delivery Authority** **U.K.**

F1 .....

##### Textual Amendments

F1 S. 20 repealed (5.7.2010) by [The Personal Accounts Delivery Authority Winding Up Order 2010 \(S.I. 2010/911\)](#), [art. 8\(1\)\(a\)](#)

#### 21 **Initial function of the Authority** **U.K.**

F2 .....

##### Textual Amendments

F2 S. 21 repealed (26.11.2008) by [Pensions Act 2008 \(c. 30\)](#), ss. 79, 148, 149(1)(2)(b)(i), [Sch. 11 Pt. 1](#)

#### 22 **Management of the Authority** **U.K.**

F3 .....

##### Textual Amendments

F3 S. 22 repealed (5.7.2010) by [The Personal Accounts Delivery Authority Winding Up Order 2010 \(S.I. 2010/911\)](#), [art. 8\(1\)\(a\)](#)

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*Changes to legislation: There are currently no known outstanding effects for the Pensions Act 2007, Part 3. (See end of Document for details)*

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## 23 Winding up of the Authority **U.K.**

- [<sup>F4</sup>(1) The Secretary of State may by order provide for the winding up and dissolution of the Authority.]
- (2) <sup>F5</sup> .....
- (3) <sup>F5</sup> .....
- (4) <sup>F5</sup> .....
- (5) An order under this section may, in particular—
- (a) provide for the transfer of property, rights or liabilities of the Authority to the Secretary of State [<sup>F6</sup>or any other person];
  - (b) provide, in connection with provision made under paragraph (a)—
    - (i) for the creation of interests in property transferred;
    - (ii) for the creation of rights and liabilities in relation to such property;
    - (iii) for interests, rights and liabilities to be extinguished;
  - (c) provide for the payment by the Secretary of State or the Authority of compensation to any person who suffers loss or damage as a result of the provision made for the winding up of the Authority.
- (6) An order under this section may make—
- (a) such consequential, incidental or supplemental provision, and
  - (b) such transitional, transitory or saving provision,
- as the Secretary of State thinks necessary or expedient in connection with, or in consequence of, the winding up and dissolution of the Authority.
- (7) An order under this section may also contain provision repealing any provision of [<sup>F7</sup>(a)] sections 20 to 22 or Schedule 6 [<sup>F8</sup>;
- (b) sections 79 to 85 of the Pensions Act 2008.]
- (8) No order may be made under this section unless a draft of the order has been laid before and approved by a resolution of each House of Parliament.

### Textual Amendments

- F4** S. 23(1) substituted (26.11.2008) by [Pensions Act 2008 \(c. 30\)](#), {ss, 86(2)}, 149(2)(b)
- F5** S. 23(2)-(4) repealed (26.11.2008) by [Pensions Act 2008 \(c. 30\)](#), ss. 86(3), 149(1)(2)(b)(i), **Sch. 11 Pt. 1**
- F6** Words in s. 23(5)(a) inserted (26.11.2008) by [Pensions Act 2008 \(c. 30\)](#), {ss, 86(4)}, 149(2)(b)
- F7** Words in s. 23(7) renumbered (26.11.2008) as s. 23(7)(a) by [Pensions Act 2008 \(c. 30\)](#), **ss. 86(5)(a)**, 149(2)(b)
- F8** S. 23(7)(b) and semi-colon inserted (26.11.2008) by [Pensions Act 2008 \(c. 30\)](#), **ss. 86(5)(b)**, 149(2)(b)

**Changes to legislation:**

There are currently no known outstanding effects for the Pensions Act 2007, Part 3.