

*These notes refer to the Pensions Act 2007 (c.22)
which received Royal Assent on 26 July 2007*

PENSIONS ACT 2007

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Schedule 4: Abolition of contracting-out for defined contribution pension schemes

Part 3 – Savings

Section 17: Removal of Secretary of State’s role in approving actuarial guidance

345. The section introduces *Schedule 5* which amends pensions legislation and other legislation to remove the requirement for the Secretary of State to approve certain actuarial guidance.