

*These notes refer to the Pensions Act 2007 (c.22)  
which received Royal Assent on 26 July 2007*

# **PENSIONS ACT 2007**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### ***Schedule 4: Abolition of contracting-out for defined contribution pension schemes***

##### **Part 2**

##### **Social Security Contributions and Benefits Act 1992**

321. *Paragraph 42* makes amendments to section 4C (regulation-making power in respect of retrospective tax legislation) to reflect the abolition of COMPs and APPs.
322. *Paragraphs 43* and *44* make amendments to sections 8 and 9 respectively (calculation of primary and secondary Class 1 contributions) to remove references to section 42A of the PSA1993, which is to be repealed.
323. *Paragraph 45* makes amendments to Schedule 1, which deals with the calculation of national insurance contributions in cases where an earner is employed in more than one employment, to reflect the fact that COMPs and APPs are being abolished.