SCHEDULES

SCHEDULE 12

TAKING CONTROL OF GOODS

PART 2

THE PROCEDURE

Valuation

36 (1) Before the end of the minimum period, the enforcement agent must—

(a) make or obtain a valuation of the controlled goods in accordance with regulations;

(b) give the debtor, and separately any co-owner, an opportunity to obtain an independent valuation of the goods.

(2) In this paragraph "minimum period" means the period specified by regulations under—

(a) paragraph 49, in the case of securities;

(b) paragraph 39, in any other case.