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**Changes to legislation:** Finance Act 2007, Paragraph 14 is up to date with all changes known to be in force on or before 27 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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## SCHEDULES

### SCHEDULE 10

#### INSURANCE COMPANIES: MISCELLANEOUS

##### *Generalisation of definitions*

- 14 (1) Omit the following provisions.
- (2) In ICTA—
- (a) in section 12(7B), the words from the beginning to the end of the definition of “contracts of long-term insurance”,
  - (b) in section 76(15), “and other expressions have the same meaning as in Chapter 1 of Part 12”,
  - (c) in section 587B(9), “ “life assurance business” and related expressions have the same meaning as Chapter 1 of Part 12;”,
  - (d) in section 755A(12), the definition of “long-term insurance fund”,
  - (e) section 804F, and
  - (f) in paragraph 14(1) of Schedule 28AA, the definition of “insurance company”.
- (3) In FA 1989—
- (a) in section 85(2A), the second sentence,
  - (b) in section 89(6), the words from the beginning to “; and”, and
  - (c) section 90A.
- (4) In paragraph 16(7) of Schedule 7 to FA 1991, the words from “and, subject to that,” to the end.
- (5) In TCGA 1992—
- (a) section 214BA, and
  - (b) paragraph 17(5) of Schedule 7AC.
- (6) In FA 1996—
- (a) in section 87A(2), “, within the meaning of Chapter 1 of Part 12 of the Taxes Act 1988,” and “(see section 431(2) of that Act)”,
  - (b) section 88(7),
  - (c) in paragraph 12(9) of Schedule 9, the definitions of “contracts of long-term insurance” and “overseas life insurance company”,
  - (d) in paragraph 20(3)(b) of that Schedule, “, within the meaning of Chapter 1 of Part 12 of the Taxes Act 1988,” and “(see section 431(2) of that Act)”, and
  - (e) in Schedule 11, paragraph 6.
- (7) In paragraph 13(3) of Schedule 18 to FA 1998, the words after “1988”.
- (8) In CAA 2001—

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- (a) section 257(3),
- (b) section 544(5), and
- (c) section 560(5)(a) and (c).

<sup>F1</sup>(9) .....

(10) In FA 2002—

- (a) in section 66(5), the words from the beginning to the end of the definition of “long-term insurance fund”,
- (b) in paragraph 19(1) of Schedule 12, the definition of “life assurance business”,

<sup>F2</sup>(c) .....

<sup>F2</sup>(d) .....

- (e) in Schedule 29, in paragraph 89(3), the definition of “contracts of long-term insurance” and paragraph 138(1).

(11) In Schedule 23 to FA 2003—

- (a) in paragraph 30, the definitions of “insurance company” and “life assurance business”, and
- (b) in paragraph 31, the entries relating to those definitions.

(12) Section 134(4)(c) of FA 2006.

**Textual Amendments**

**F1** Sch. 10 para. 14(9) repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), **Sch. 3 Pt. 1** (with [Sch. 2 Pts. 1, 2](#))

**F2** Sch. 10 para. 14(10)(c)(d) repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), **Sch. 3 Pt. 1** (with [Sch. 2 Pts. 1, 2](#))

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 993 modified by [2016 c. 24 s. 118\(2\)](#)
- Sch. 24 para. 12(5)(za) inserted by [2015 c. 11 Sch. 20 para. 6\(a\)](#)
- Sch. 24 para. 21A(A1) inserted by [2015 c. 11 Sch. 20 para. 7\(2\)](#)
- Sch. 24 para. 4A(A1)(1) substituted for Sch. 24 para. 4A(1) by [2015 c. 11 Sch. 20 para. 3\(2\)](#)