



Charities Act 2006

2006 CHAPTER 50

PART 2

REGULATION OF CHARITIES

CHAPTER 7

CHARITABLE COMPANIES

32 Annual audit or examination of accounts of charitable companies

- (1) In section 249A(4) of the Companies Act 1985 (c. 6) (circumstances in which charitable company's accounts may be subject to an accountant's report instead of an audit)—
 - (a) in paragraph (b) (gross income between £90,000 and £250,000) for "£250,000" substitute "£500,000"; and
 - (b) in paragraph (c) (balance sheet total not more than £1.4 million) for "£1.4 million" substitute "£2.8 million".
- (2) In section 249B(1C) of that Act (circumstances in which parent company or subsidiary not disqualified for exemption from auditing requirement), in paragraph (b) (group's aggregate turnover not more than £350,000 net or £420,000 gross in case of charity), for "£350,000 net (or £420,000 gross)" substitute "£700,000 net (or £840,000 gross)".