



# Companies Act 2006

## 2006 CHAPTER 46

### PART 27

#### MERGERS AND DIVISIONS OF PUBLIC COMPANIES

### CHAPTER 3

#### DIVISION

##### *Requirements to be complied with in case of division*

#### **926 Inspection of documents (division)**

- (1) The members of each company involved in the division must be able, during the period specified below—
  - (a) to inspect at the registered office of that company copies of the documents listed below relating to that company and every other company involved in the division, and
  - (b) to obtain copies of those documents or any part of them on request free of charge.
- (2) The period referred to above is the period—
  - (a) beginning one month before, and
  - (b) ending on the date of,the first meeting of the members, or any class of members, of the company for the purposes of approving the scheme.
- (3) The documents referred to above are—
  - (a) the draft terms;
  - (b) the directors' explanatory report;
  - (c) the expert's report;

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*Status: This is the original version (as it was originally enacted).*

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- (d) the company's annual accounts and reports for the last three financial years ending on or before the first meeting of the members, or any class of members, of the company summoned for the purposes of approving the scheme; and
  - (e) any supplementary accounting statement required by section 925.
- (4) The requirements in subsection (3)(b), (c) and (e) are subject to section 933 (agreement to dispense with reports etc) and section 934 (power of court to exclude certain requirements).