



Companies Act 2006

2006 CHAPTER 46

PART 18

ACQUISITION BY LIMITED COMPANY OF ITS OWN SHARES

CHAPTER 6

TREASURY SHARES

730 Treasury shares: notice of cancellation

- (1) Where shares held by a company as treasury shares are cancelled, the company must deliver a return to the registrar not later than 28 days after the shares are cancelled.

This does not apply to shares that are cancelled forthwith on their acquisition by the company (see section 708).

- (2) The return must state with respect to shares of each class cancelled—
- (a) the number and nominal value of the shares, and
 - (b) the date on which they were cancelled.
- (3) Particulars of shares cancelled on different dates may be included in a single return.
- (4) The notice must be accompanied by a statement of capital.
- (5) The statement of capital must state with respect to the company's share capital immediately following the cancellation—
- (a) the total number of shares of the company,
 - (b) the aggregate nominal value of those shares,
 - [^{F1}(ba) the aggregate amount (if any) unpaid on those shares (whether on account of their nominal value or by way of premium), and]
 - (c) for each class of shares—
 - (i) prescribed particulars of the rights attached to the shares,

Changes to legislation: Companies Act 2006, Section 730 is up to date with all changes known to be in force on or before 12 September 2018. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (ii) the total number of shares of that class, and
- (iii) the aggregate nominal value of shares of that class, ^{F2}...
- (d)
- (6) If default is made in complying with this section, an offence is committed by—
 - (a) the company, and
 - (b) every officer of the company who is in default.
- (7) A person guilty of an offence under this section is liable on summary conviction to a fine not exceeding level 3 on the standard scale and, for continued contravention, a daily default fine not exceeding one-tenth of level 3 on the standard scale.

Annotations:

Amendments (Textual)

- F1** [S. 730\(5\)\(ba\)](#)
 inserted (30.6.2016) by
[Small Business, Enterprise and Employment Act 2015 \(c. 26\)](#)
 ›
[s. 164\(1\)](#)
 ›
Sch. 6 para. 16(a)
 ›
[S.I. 2016/321](#)
 ›
[reg. 6\(e\)](#)
- F2** [S. 730\(5\)\(d\)](#)
 and word omitted (30.6.2016) by virtue of
[Small Business, Enterprise and Employment Act 2015 \(c. 26\)](#)
 ›
[s. 164\(1\)](#)
 ›
Sch. 6 para. 16(b)
 ›
[S.I. 2016/321](#)
 ›
[reg. 6\(e\)](#)

Commencement Information

- I1** [S. 730](#) wholly in force at 1.10.2009; [s. 730](#) not in force at Royal Assent, see [s. 1300](#); [s. 730](#) in force for specified purposes at 20.1.2007 by
[S.I. 2006/3428](#)
 ›
art. 3(3)
 (subject to
[art. 5](#)
 ›
[Sch. 1](#)
 and with
[arts. 6](#)
 ›
 8

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,
Sch. 5
) ; s. 730 otherwise in force at 1.10.2009 by
S.I. 2008/2860
,
art. 3(I)
(with
arts. 5
,
7
,
8
,
Sch. 2
) (as amended by
S.I. 2009/1802
,
art. 18
)

Changes to legislation:

Companies Act 2006, Section 730 is up to date with all changes known to be in force on or before 12 September 2018. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act amendment to earlier affecting provision S.I. 2008/373 reg. 11(1) by
[S.I. 2013/1971](#)
[reg. 9\(a\)](#)
(This amendment not applied to legislation.gov.uk. Amending Regulations revoked (1.10.2013) without ever being in force by S.I. 2013/2224, reg. 2)
- Act amendment to earlier affecting provision S.I. 2008/373 reg. 3(4) by
[S.I. 2013/1971](#)
[reg. 4](#)
(This amendment not applied to legislation.gov.uk. Amending Regulations revoked (1.10.2013) without ever being in force by S.I. 2013/2224, reg. 2)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 156A-156C inserted by
[2015 c. 26](#)
[s. 87\(4\)](#)
- s. 414CZA inserted by
[S.I. 2018/860](#)
[reg. 4](#)
- s. 426B inserted by
[S.I. 2018/860](#)
[reg. 5](#)