



# Companies Act 2006

## 2006 CHAPTER 46

### PART 17

#### A COMPANY'S SHARE CAPITAL

### CHAPTER 3

#### ALLOTMENT OF EQUITY SECURITIES: EXISTING SHAREHOLDERS' RIGHT OF PRE-EMPTION

#### *Supplementary*

#### **577 Provisions about pre-emption not applicable to shares taken on formation**

The provisions of this Chapter have no application in relation to the taking of shares by the subscribers to the memorandum on the formation of the company.