

# Companies Act 2006

## **2006 CHAPTER 46**

#### PART 17

A COMPANY'S SHARE CAPITAL

#### CHAPTER 1

#### SHARES AND SHARE CAPITAL OF A COMPANY

Shares

### 544 Transferability of shares

(1) The shares or other interest of any member in a company are transferable in accordance with the company's articles.

(2) This is subject to—

- (a) the Stock Transfer Act 1963 (c. 18) or the Stock Transfer Act (Northern Ireland) 1963 (c. 24 (N.I.)) (which enables securities of certain descriptions to be transferred by a simplified process), and
- (b) regulations under Chapter 2 of Part 21 of this Act (which enable title to securities to be evidenced and transferred without a written instrument).

(3) See Part 21 of this Act generally as regards share transfers.