## **COMPANIES ACT 2006**

## **EXPLANATORY NOTES**

## **COMMENTARY**

Part 22: Information about Interests in Company's Shares

## **Background**

Section 818: Adjustment of entry relating to share acquisition agreement

1140. This section re-enacts section 217(4) and (5) of the 1985 Act. It provides that a person identified in the register as being party to a section 824 share acquisition agreement (this may include a concert party agreement) may when he ceases to be party to the agreement, request that the register should be amended to record that information. Such entries may appear in several places on the register, as each member of the concert party is required in their individual notification to identify the other members of the concert party. If the company refuses an application, the court may order the company to comply if it thinks fit.