## **COMPANIES ACT 2006**

## **EXPLANATORY NOTES**

## **COMMENTARY**

Part 17: a Company's Share Capital

Chapter 11: Miscellaneous and Supplementary Provisions

Section 657: General power to make further provision by regulations

- 977. This is a new provision which enables the Secretary of State, in regulations made under the Act, to modify various provisions in Part 17 of the Act (see *subsection* (1)).
- 978. Regulations made under this section may amend or repeal any of the specified provisions or make such other provision as appears to the Secretary of State appropriate in place of those provisions. This will enable the Secretary of State to future-proof the specified provisions in this Part of the Act.
- 979. Regulations made pursuant to the power in this section are subject to the affirmative resolution procedure.