Companies Act 2006

CHAPTER 46

COMPANIES ACT 2006

PART 1
GENERAL INTRODUCTORY PROVISIONS

Companies and Companies Acts

1 Companies
2 The Companies Acts

Types of company

3 Limited and unlimited companies
4 Private and public companies
5 Companies limited by guarantee and having share capital
6 Community interest companies

PART 2
COMPANY FORMATION

General

7 Method of forming company
8 Memorandum of association

Requirements for registration

9 Registration documents
10 Statement of capital and initial shareholdings
11 Statement of guarantee
12 Statement of proposed officers
12A Statement of initial significant control
13 Statement of compliance

Registration and its effect

14 Registration
15 Issue of certificate of incorporation
16 Effect of registration

PART 3
A COMPANY'S CONSTITUTION

CHAPTER 1
INTRODUCTORY

17 A company's constitution

CHAPTER 2
ARTICLES OF ASSOCIATION

General

18 Articles of association
19 Power of Secretary of State to prescribe model articles
20 Default application of model articles

Alteration of articles

21 Amendment of articles
22 Entrenched provisions of the articles
23 Notice to registrar of existence of restriction on amendment of articles
24 Statement of compliance where amendment of articles restricted
25 Effect of alteration of articles on company's members
26 Registrar to be sent copy of amended articles
27 Registrar's notice to comply in case of failure with respect to amended articles

Supplementary

28 Existing companies: provisions of memorandum treated as provisions of articles

CHAPTER 3
RESOLUTIONS AND AGREEMENTS AFFECTING A COMPANY'S CONSTITUTION

29 Resolutions and agreements affecting a company's constitution
30 Copies of resolutions or agreements to be forwarded to registrar

CHAPTER 4
MISCELLANEOUS AND SUPPLEMENTARY PROVISIONS
Statement of company's objects

31 Statement of company's objects

Other provisions with respect to a company's constitution

32 Constitutional documents to be provided to members
33 Effect of company's constitution
34 Notice to registrar where company's constitution altered by enactment
35 Notice to registrar where company's constitution altered by order
36 Documents to be incorporated in or accompany copies of articles issued by company

Supplementary provisions

37 Right to participate in profits otherwise than as member void
38 Application to single member companies of enactments and rules of law

PART 4

A COMPANY'S CAPACITY AND RELATED MATTERS

Capacity of company and power of directors to bind it

39 A company's capacity
40 Power of directors to bind the company
41 Constitutional limitations: transactions involving directors or their associates
42 Constitutional limitations: companies that are charities

Formalities of doing business under the law of England and Wales or Northern Ireland

43 Company contracts
44 Execution of documents
45 Common seal
46 Execution of deeds
47 Execution of deeds or other documents by attorney

Formalities of doing business under the law of Scotland

48 Execution of documents by companies

Other matters

49 Official seal for use abroad
50 Official seal for share certificates etc
51 Pre-incorporation contracts, deeds and obligations
52 Bills of exchange and promissory notes

PART 5

A COMPANY'S NAME

CHAPTER 1

GENERAL REQUIREMENTS
Prohibited names

Sensitive words and expressions

Names suggesting connection with government or public authority
Other sensitive words or expressions
Duty to seek comments of government department or other specified body

Permitted characters etc

CHAPTER 2

INDICATIONS OF COMPANY TYPE OR LEGAL FORM

Required indications for limited companies

Public limited companies
Private limited companies
Exemption from requirement as to use of “limited”
Continuation of existing exemption: companies limited by shares
Continuation of existing exemption: companies limited by guarantee
Exempt company: restriction on amendment of articles
Power to direct change of name in case of company ceasing to be entitled to exemption

Inappropriate use of indications of company type or legal form

CHAPTER 3

SIMILARITY TO OTHER NAMES

Similarity to other name on registrar’s index

Name not to be the same as another in the index
Power to direct change of name in case of similarity to existing name
Direction to change name: supplementary provisions

Similarity to other name in which person has goodwill

Objection to company’s registered name
Company names adjudicators
Procedural rules
Decision of adjudicator to be made available to public
Order requiring name to be changed
Appeal from adjudicator’s decision
CHAPTER 4

OTHER POWERS OF THE SECRETARY OF STATE

75 Provision of misleading information etc
76 Misleading indication of activities

CHAPTER 5

CHANGE OF NAME

77 Change of name
78 Change of name by special resolution
79 Change of name by means provided for in company's articles
80 Change of name: registration and issue of new certificate of incorporation
81 Change of name: effect

CHAPTER 6

TRADING DISCLOSURES

82 Requirement to disclose company name etc
83 Civil consequences of failure to make required disclosure
84 Criminal consequences of failure to make required disclosures
85 Minor variations in form of name to be left out of account

PART 6

A COMPANY'S REGISTERED OFFICE

General

86 A company's registered office
87 Change of address of registered office

Welsh companies

88 Welsh companies

PART 7

RE-REGISTRATION AS A MEANS OF ALTERING A COMPANY'S STATUS

Introductory

89 Alteration of status by re-registration

Private company becoming public

90 Re-registration of private company as public
91 Requirements as to share capital
92 Requirements as to net assets
93 Recent allotment of shares for non-cash consideration
94 Application and accompanying documents
95 Statement of proposed secretary
96 Issue of certificate of incorporation on re-registration
Public company becoming private

97 Re-registration of public company as private limited company
98 Application to court to cancel resolution
99 Notice to registrar of court application or order
100 Application and accompanying documents
101 Issue of certificate of incorporation on re-registration

Private limited company becoming unlimited

102 Re-registration of private limited company as unlimited
103 Application and accompanying documents
104 Issue of certificate of incorporation on re-registration

Unlimited private company becoming limited

105 Re-registration of unlimited company as limited
106 Application and accompanying documents
107 Issue of certificate of incorporation on re-registration
108 Statement of capital required where company already has share capital

Public company becoming private and unlimited

109 Re-registration of public company as private and unlimited
110 Application and accompanying documents
111 Issue of certificate of incorporation on re-registration

PART 8
A COMPANY’S MEMBERS

CHAPTER 1
THE MEMBERS OF A COMPANY

112 The members of a company

CHAPTER 2
REGISTER OF MEMBERS

General

112A Alternative method of record-keeping
113 Register of members
114 Register to be kept available for inspection
115 Index of members
116 Rights to inspect and require copies
117 Register of members: response to request for inspection or copy
118 Register of members: refusal of inspection or default in providing copy
119 Register of members: offences in connection with request for or disclosure of information
120 Information as to state of register and index
121 Removal of entries relating to former members
Special cases

122 Share warrants
123 Single member companies
124 Company holding its own shares as treasury shares

Supplementary

125 Power of court to rectify register
126 Trusts not to be entered on register
127 Register to be evidence
128 Time limit for claims arising from entry in register

CHAPTER 2A

OPTION TO KEEP INFORMATION ON CENTRAL REGISTER

128A Introduction
128B Right to make an election
128C Effective date of election
128D Effect of election on obligations under Chapter 2
128E Duty to notify registrar of changes
128F Information as to state of central register
128G Power of court to order company to remedy default or delay
128H Central register to be evidence
128I Time limits for claims arising from delivery to registrar
128J Withdrawing the election
128K Power to extend option to public companies

CHAPTER 3

OVERSEAS BRANCH REGISTERS

129 Overseas branch registers
130 Notice of opening of overseas branch register
131 Keeping of overseas branch register
132 Register or duplicate to be kept available for inspection in UK
133 Transactions in shares registered in overseas branch register
134 Jurisdiction of local courts
135 Discontinuance of overseas branch register

CHAPTER 4

PROHIBITION ON SUBSIDIARY BEING MEMBER OF ITS HOLDING COMPANY

General prohibition

136 Prohibition on subsidiary being a member of its holding company
137 Shares acquired before prohibition became applicable

Subsidiary acting as personal representative or trustee

138 Subsidiary acting as personal representative or trustee
139 Interests to be disregarded: residual interest under pension scheme or employees' share scheme
140 Interests to be disregarded: employer's rights of recovery under pension scheme or employees' share scheme

Subsidiary acting as dealer in securities

141 Subsidiary acting as authorised dealer in securities
142 Protection of third parties in other cases where subsidiary acting as dealer in securities

Supplementary

143 Application of provisions to companies not limited by shares
144 Application of provisions to nominees

PART 9

EXERCISE OF MEMBERS' RIGHTS

Effect of provisions in company's articles

145 Effect of provisions of articles as to enjoyment or exercise of members' rights

Information rights

146 Traded companies: nomination of persons to enjoy information rights
147 Information rights: form in which copies to be provided
148 Termination or suspension of nomination
149 Information as to possible rights in relation to voting
150 Information rights: status of rights
151 Information rights: power to amend

Exercise of rights where shares held on behalf of others

152 Exercise of rights where shares held on behalf of others: exercise in different ways
153 Exercise of rights where shares held on behalf of others: members' requests

PART 10

A COMPANY'S DIRECTORS

CHAPTER 1

APPOINTMENT AND REMOVAL OF DIRECTORS

Requirement to have directors

154 Companies required to have directors
155 Companies required to have at least one director who is a natural person
156 Direction requiring company to make appointment

Appointment

157 Minimum age for appointment as director
158 Power to provide for exceptions from minimum age requirement
159 Existing under-age directors
160 Appointment of directors of public company to be voted on individually
161 Validity of acts of directors

Register of directors, etc
161A Alternative method of record-keeping
162 Register of directors
163 Particulars of directors to be registered: individuals
164 Particulars of directors to be registered: corporate directors and firms
165 Register of directors' residential addresses
166 Particulars of directors to be registered: power to make regulations
167 Duty to notify registrar of changes

Option to keep information on the central register
167A Right to make an election
167B Effective date of election
167C Effect of election on obligations under sections 162 to 167
167D Duty to notify registrar of changes
167E Withdrawing the election
167F Power to extend option to public companies

Removal
168 Resolution to remove director
169 Director's right to protest against removal

CHAPTER 2
GENERAL DUTIES OF DIRECTORS

Introductory
170 Scope and nature of general duties

The general duties
171 Duty to act within powers
172 Duty to promote the success of the company
173 Duty to exercise independent judgment
174 Duty to exercise reasonable care, skill and diligence
175 Duty to avoid conflicts of interest
176 Duty not to accept benefits from third parties
177 Duty to declare interest in proposed transaction or arrangement

Supplementary provisions
178 Civil consequences of breach of general duties
179 Cases within more than one of the general duties
180 Consent, approval or authorisation by members
181 Modification of provisions in relation to charitable companies
CHAPTER 3

DECLARATION OF INTEREST IN EXISTING TRANSACTION OR ARRANGEMENT

182 Declaration of interest in existing transaction or arrangement
183 Offence of failure to declare interest
184 Declaration made by notice in writing
185 General notice treated as sufficient declaration
186 Declaration of interest in case of company with sole director
187 Declaration of interest in existing transaction by shadow director

CHAPTER 4

TRANSACTIONS WITH DIRECTORS REQUIRING APPROVAL OF MEMBERS

Service contracts
188 Directors' long-term service contracts: requirement of members' approval
189 Directors' long-term service contracts: civil consequences of contravention

Substantial property transactions
190 Substantial property transactions: requirement of members' approval
191 Meaning of “substantial”
192 Exception for transactions with members or other group companies
193 Exception in case of company in winding up or administration
194 Exception for transactions on recognised investment exchange
195 Property transactions: civil consequences of contravention
196 Property transactions: effect of subsequent affirmation

Loans, quasi-loans and credit transactions
197 Loans to directors: requirement of members' approval
198 Quasi-loans to directors: requirement of members' approval
199 Meaning of “quasi-loan” and related expressions
200 Loans or quasi-loans to persons connected with directors: requirement of members' approval
201 Credit transactions: requirement of members' approval
202 Meaning of “credit transaction”
203 Related arrangements: requirement of members' approval
204 Exception for expenditure on company business
205 Exception for expenditure on defending proceedings etc
206 Exception for expenditure in connection with regulatory action or investigation
207 Exceptions for minor and business transactions
208 Exceptions for intra-group transactions
209 Exceptions for money-lending companies
210 Other relevant transactions or arrangements
211 The value of transactions and arrangements
212 The person for whom a transaction or arrangement is entered into
213 Loans etc: civil consequences of contravention
214 Loans etc: effect of subsequent affirmation
Payments for loss of office

215 Payments for loss of office
216 Amounts taken to be payments for loss of office
217 Payment by company: requirement of members' approval
218 Payment in connection with transfer of undertaking etc: requirement of members' approval
219 Payment in connection with share transfer: requirement of members' approval
220 Exception for payments in discharge of legal obligations etc
221 Exception for small payments
222 Payments made without approval: civil consequences

Supplementary

223 Transactions requiring members' approval: application of provisions to shadow directors
224 Approval by written resolution: accidental failure to send memorandum
225 Cases where approval is required under more than one provision
226 Requirement of consent of Charity Commission: companies that are charities

CHAPTER 4A
DIRECTORS OF QUOTED COMPANIES: SPECIAL Provision

Interpretation

226A Key definitions

Restrictions relating to remuneration or loss of office payments

226B Remuneration payments
226C Loss of office payments
226D Sections 226B and 226C: supplementary

Supplementary

226E Payments made without approval: civil consequences
226F Relationship with requirements under Chapter 4

CHAPTER 5
DIRECTORS’ SERVICE contracts

227 Directors’ service contracts
228 Copy of contract or memorandum of terms to be available for inspection
229 Right of member to inspect and request copy
230 Directors’ service contracts: application of provisions to shadow directors
CHAPTER 6

CONTRACTS WITH SOLE MEMBERS WHO ARE DIRECTORS

231 Contract with sole member who is also a director

CHAPTER 7

DIRECTORS' LIABILITIES

Provision protecting directors from liability

232 Provisions protecting directors from liability
233 Provision of insurance
234 Qualifying third party indemnity provision
235 Qualifying pension scheme indemnity provision
236 Qualifying indemnity provision to be disclosed in directors' report
237 Copy of qualifying indemnity provision to be available for inspection
238 Right of member to inspect and request copy

Ratification of acts giving rise to liability

239 Ratification of acts of directors

CHAPTER 8

DIRECTORS' RESIDENTIAL ADDRESSES: PROTECTION FROM DISCLOSURE

240 Protected information
241 Protected information: restriction on use or disclosure by company
242 Protected information: restriction on use or disclosure by registrar
243 Permitted use or disclosure by the registrar
244 Disclosure under court order
245 Circumstances in which registrar may put address on the public record
246 Putting the address on the public record

CHAPTER 9

SUPPLEMENTARY PROVISIONS

Provision for employees on cessation or transfer of business

247 Power to make provision for employees on cessation or transfer of business

Records of meetings of directors

248 Minutes of directors' meetings
249 Minutes as evidence

Meaning of “director” and “shadow director”

250 “Director”
251 “Shadow director”
Other definitions

252 Persons connected with a director
253 Members of a director's family
254 Director “connected with” a body corporate
255 Director “controlling” a body corporate
256 Associated bodies corporate
257 References to company's constitution

General

258 Power to increase financial limits
259 Transactions under foreign law

PART 11
DERIVATIVE CLAIMS AND PROCEEDINGS BY MEMBERS

CHAPTER 1
DERIVATIVE CLAIMS IN ENGLAND AND WALES OR NORTHERN IRELAND

260 Derivative claims
261 Application for permission to continue derivative claim
262 Application for permission to continue claim as a derivative claim
263 Whether permission to be given
264 Application for permission to continue derivative claim brought by another member

CHAPTER 2
DERIVATIVE PROCEEDINGS IN SCOTLAND

265 Derivative proceedings
266 Requirement for leave and notice
267 Application to continue proceedings as derivative proceedings
268 Granting of leave
269 Application by member to be substituted for member pursuing derivative proceedings

PART 12
COMPANY SECRETARIES

Private companies

270 Private company not required to have secretary

Public companies

271 Public company required to have secretary
272 Direction requiring public company to appoint secretary
273 Qualifications of secretaries of public companies

Provisions applying to private companies with a secretary and to public companies

274 Discharge of functions where office vacant or secretary unable to act
274A Alternative method of record-keeping
275 Duty to keep register of secretaries
276 Duty to notify registrar of changes
277 Particulars of secretaries to be registered: individuals
278 Particulars of secretaries to be registered: corporate secretaries and firms
279 Particulars of secretaries to be registered: power to make regulations

Option to keep information on the central register

279A Right to make an election
279B Effective date of election
279C Effect of election on obligations under sections 275 and 276
279D Duty to notify registrar of changes
279E Withdrawing the election
279F Power to extend option to public companies
280 Acts done by person in dual capacity

PART 13
RESOLUTIONS AND MEETINGS

CHAPTER 1
GENERAL PROVISIONS ABOUT RESOLUTIONS

281 Resolutions
282 Ordinary resolutions
283 Special resolutions
284 Votes: general rules
285 Voting by proxy
285A Voting rights on poll or written resolution
286 Votes of joint holders of shares
287 Saving for provisions of articles as to determination of entitlement to vote

CHAPTER 2
WRITTEN RESOLUTIONS

General provisions about written resolutions

288 Written resolutions of private companies
289 Eligible members

Circulation of written resolutions

290 Circulation date
291 Circulation of written resolutions proposed by directors
292 Members' power to require circulation of written resolution
293 Circulation of written resolution proposed by members
294 Expenses of circulation
295 Application not to circulate members' statement

Agreeing to written resolutions

296 Procedure for signifying agreement to written resolution
297 Period for agreeing to written resolution

Supplementary

298 Sending documents relating to written resolutions by electronic means
299 Publication of written resolution on website
300 Relationship between this Chapter and provisions of company's articles

CHAPTER 3

RESOLUTIONS AT MEETINGS

General provisions about resolutions at meetings

301 Resolutions at general meetings

Calling meetings

302 Directors' power to call general meetings
303 Members' power to require directors to call general meeting
304 Directors' duty to call meetings required by members
305 Power of members to call meeting at company's expense
306 Power of court to order meeting

Notice of meetings

307 Notice required of general meeting
307A Notice required of general meeting: certain meetings of traded companies
308 Manner in which notice to be given
309 Publication of notice of meeting on website
310 Persons entitled to receive notice of meetings
311 Contents of notices of meetings
311A Traded companies: publication of information in advance of general meeting
312 Resolution requiring special notice
313 Accidental failure to give notice of resolution or meeting

Members' statements

314 Members' power to require circulation of statements
315 Company's duty to circulate members' statement
316 Expenses of circulating members' statement
317 Application not to circulate members' statement

Procedure at meetings

318 Quorum at meetings
319 Chairman of meeting
319A Traded companies: questions at meetings
320 Declaration by chairman on a show of hands
321 Right to demand a poll
322 Voting on a poll
322A Voting on a poll: votes cast in advance
323 Representation of corporations at meetings
Proxies

324 Rights to appoint proxies
324A Obligation of proxy to vote in accordance with instructions
325 Notice of meeting to contain statement of rights
326 Company-sponsored invitations to appoint proxies
327 Notice required of appointment of proxy etc
328 Chairing meetings
329 Right of proxy to demand a poll
330 Notice required of termination of proxy’s authority
331 Saving for more extensive rights conferred by articles

Adjourned meetings

332 Resolution passed at adjourned meeting

Electronic communications

333 Sending documents relating to meetings etc in electronic form
333A Traded company: duty to provide electronic address for receipt of proxies etc

Application to class meetings

334 Application to class meetings
335 Application to class meetings: companies without a share capital

CHAPTER 4

PUBLIC COMPANIES AND TRADED COMPANIES: ADDITIONAL REQUIREMENTS FOR AGMs

336 Public companies and traded companies: annual general meeting
337 Public companies and traded companies: notice of AGM
338 Public companies: members’ power to require circulation of resolutions for AGMs
338A Traded companies: members' power to include other matters in business dealt with at AGM
339 Public companies: company’s duty to circulate members' resolutions for AGMs
340 Public companies: expenses of circulating members' resolutions for AGM
340A Traded companies: duty to circulate members' matters for AGM
340B Traded companies: expenses of circulating members' matters to be dealt with at AGM

CHAPTER 5

ADDITIONAL REQUIREMENTS FOR QUOTED COMPANIES AND TRADED COMPANIES

Website publication of poll results

341 Results of poll to be made available on website

Independent report on poll

342 Members' power to require independent report on poll
343 Appointment of independent assessor
344 Independence requirement
345 Meaning of “associate”
346 Effect of appointment of a partnership
347 The independent assessor’s report
348 Rights of independent assessor: right to attend meeting etc
349 Rights of independent assessor: right to information
350 Offences relating to provision of information
351 Information to be made available on website

Supplementary

352 Application of provisions to class meetings
353 Requirements as to website availability
354 Power to limit or extend the types of company to which provisions of this Chapter apply

CHAPTER 6

RECORDS OF RESOLUTIONS AND MEETINGS

355 Records of resolutions and meetings etc
356 Records as evidence of resolutions etc
357 Records of decisions by sole member
358 Inspection of records of resolutions and meetings
359 Records of resolutions and meetings of class of members

CHAPTER 7

SUPPLEMENTARY PROVISIONS

360 Computation of periods of notice etc: clear day rule
360A Electronic meetings and voting
360B Traded companies: requirements for participating in and voting at general meetings
360C Meaning of “traded company”
361 Meaning of “quoted company”

PART 14

CONTROL OF POLITICAL DONATIONS AND EXPENDITURE

Introductory

362 Introductory

Donations and expenditure to which this Part applies

363 Political parties, organisations etc to which this Part applies
364 Meaning of “political donation”
365 Meaning of “political expenditure”

Authorisation required for donations or expenditure

366 Authorisation required for donations or expenditure
367 Form of authorising resolution
368 Period for which resolution has effect

   Remedies in case of unauthorised donations or expenditure

369 Liability of directors in case of unauthorised donation or expenditure
370 Enforcement of directors' liabilities by shareholder action
371 Enforcement of directors' liabilities by shareholder action: supplementary
372 Costs of shareholder action
373 Information for purposes of shareholder action

Exemptions

374 Trade unions
375 Subscription for membership of trade association
376 All-party parliamentary groups
377 Political expenditure exempted by order
378 Donations not amounting to more than £5,000 in any twelve month period

Supplementary provisions

379 Minor definitions

PART 15
ACCOUNTS AND REPORTS

CHAPTER 1
INTRODUCTION

General

380 Scheme of this Part

Companies subject to the small companies regime

381 Companies subject to the small companies regime
382 Companies qualifying as small: general
383 Companies qualifying as small: parent companies
384 Companies excluded from the small companies regime
384A Companies qualifying as micro-entities
384B Companies excluded from being treated as micro-entities

Quoted and unquoted companies

385 Quoted and unquoted companies

CHAPTER 2
ACCOUNTING RECORDS

386 Duty to keep accounting records
387 Duty to keep accounting records: offence
388 Where and for how long records to be kept
389 Where and for how long records to be kept: offences
CHAPTER 3

A COMPANY'S FINANCIAL YEAR

390 A company's financial year
391 Accounting reference periods and accounting reference date
392 Alteration of accounting reference date

CHAPTER 4

ANNUAL ACCOUNTS

General

393 Accounts to give true and fair view

Individual accounts

394 Duty to prepare individual accounts
394A Individual accounts: exemption for dormant subsidiaries
394B Companies excluded from the dormant subsidiaries exemption
394C Dormant subsidiaries exemption: parent undertaking declaration of guarantee
395 Individual accounts: applicable accounting framework
396 Companies Act individual accounts
397 IAS individual accounts

... 

398 Option to prepare group accounts

Group accounts ...

399 Duty to prepare group accounts
400 Exemption for company included in EEA group accounts of larger group
401 Exemption for company included in non-EEA group accounts of larger group
402 Exemption if no subsidiary undertakings need be included in the consolidation

Group accounts: general

403 Group accounts: applicable accounting framework
404 Companies Act group accounts
405 Companies Act group accounts: subsidiary undertakings included in the consolidation
406 IAS group accounts
407 Consistency of financial reporting within group
408 Individual profit and loss account where group accounts prepared

Information to be given in notes to the accounts

409 Information about related undertakings
410 Information about related undertakings: alternative compliance
410A Information about off-balance sheet arrangements
Information about employee numbers and costs
Information about directors' benefits: remuneration
Information about directors' benefits: advances, credit and guarantees

Approval and signing of accounts

CHAPTER 4A

STRATEGIC REPORT

Duty to prepare strategic report
Strategic report: small companies exemption
Contents of strategic report
Section 172(1) statement
Non-financial information statement
Contents of non-financial information statement
Approval and signing of strategic report

CHAPTER 5

DIRECTORS' REPORT

Duty to prepare directors' report
Directors' report: small companies exemption
Contents of directors' report: general
Contents of directors' report: business review
Contents of directors' report: statement as to disclosure to auditors
Approval and signing of directors' report
Approval and signing of separate corporate governance statement

CHAPTER 6

QUOTED COMPANIES: DIRECTORS' REMUNERATION REPORT

Duty to prepare directors' remuneration report
Contents of directors' remuneration report
Approval and signing of directors' remuneration report
Revisions to directors' remuneration policy

CHAPTER 7

PUBLICATION OF ACCOUNTS AND REPORTS

Duty to circulate copies of accounts and reports
Duty to circulate copies of annual accounts and reports
Time allowed for sending out copies of accounts and reports
Default in sending out copies of accounts and reports: offences
Option to provide strategic report with supplementary material

Section 172(1) statement: requirements as to website publication

Quoted companies: requirements as to website publication

Right of member or debenture holder to demand copies of accounts and reports

Requirements in connection with publication of accounts and reports

CHAPTER 8

PUBLIC COMPANIES: LAYING OF ACCOUNTS AND REPORTS BEFORE GENERAL MEETING

CHAPTER 9

QUOTED COMPANIES: MEMBERS' APPROVAL OF DIRECTORS' REMUNERATION REPORT

CHAPTER 10

FILING OF ACCOUNTS AND REPORTS
.442 Period allowed for filing accounts
.443 Calculation of period allowed

Filing obligations of different descriptions of company

.444 Filing obligations of companies subject to small companies regime
.444A Filing obligations of companies entitled to small companies exemption in relation to directors’ report
.445 Filing obligations of medium-sized companies
.446 Filing obligations of unquoted companies
.447 Filing obligations of quoted companies
.448 Unlimited companies exempt from obligation to file accounts
.448A Dormant subsidiaries exempt from obligation to file accounts
.448B Companies excluded from the dormant subsidiaries exemption
.448C Dormant subsidiaries filing exemption: parent undertaking declaration of guarantee

Requirements where abbreviated accounts delivered

.449 Special auditor’s report where abbreviated accounts delivered
.450 Approval and signing of abbreviated accounts

Failure to file accounts and reports

.451 Default in filing accounts and reports: offences
.452 Default in filing accounts and reports: court order
.453 Civil penalty for failure to file accounts and reports

CHAPTER 11

REVISION OF DEFECTIVE ACCOUNTS AND REPORTS

Voluntary revision

.454 Voluntary revision of accounts etc

Secretary of State’s notice

.455 Secretary of State’s notice in respect of accounts or reports

Application to court

.456 Application to court in respect of defective accounts or reports
.457 Other persons authorised to apply to the court
.458 Disclosure of information by tax authorities

Power of authorised person to require documents etc

.459 Power of authorised person to require documents, information and explanations
.460 Restrictions on disclosure of information obtained under compulsory powers
.461 Permitted disclosure of information obtained under compulsory powers
.462 Power to amend categories of permitted disclosure
## CHAPTER 12

**SUPPLEMENTARY PROVISIONS**

*Liability for false or misleading statements in reports and statements*

- 463 Liability for false or misleading statements in reports and statements

*Accounting and reporting standards*

- 464 Accounting standards

### Companies qualifying as medium-sized

- 465 Companies qualifying as medium-sized: general
- 466 Companies qualifying as medium-sized: parent companies
- 467 Companies excluded from being treated as medium-sized

*General power to make further provision about accounts and reports*

- 468 General power to make further provision about accounts and reports

### Other supplementary provisions

- 469 Preparation and filing of accounts in euros
- 470 Power to apply provisions to banking partnerships
- 471 Meaning of “annual accounts” and related expressions
- 472 Notes to the accounts
- 472A Meaning of “corporate governance statement” etc
- 473 Parliamentary procedure for certain regulations under this Part
- 474 Minor definitions

## PART 16

**AUDIT**

## CHAPTER 1

**REQUIREMENT FOR AUDITED ACCOUNTS**

*Requirement for audited accounts*

- 475 Requirement for audited accounts
- 476 Right of members to require audit

*Exemption from audit: small companies*

- 477 Small companies: conditions for exemption from audit
- 478 Companies excluded from small companies exemption
- 479 Availability of small companies exemption in case of group company

*Exemption from audit: qualifying subsidiaries*

- 479A Subsidiary companies: conditions for exemption from audit
- 479B Companies excluded from the subsidiary companies audit exemption
- 479C Subsidiary companies audit exemption: parent undertaking declaration of guarantee
Exemption from audit: dormant companies
480 Dormant companies: conditions for exemption from audit
481 Companies excluded from dormant companies exemption

Companies subject to public sector audit
482 Non-profit-making companies subject to public sector audit
483 Scottish public sector companies: audit by Auditor General for Scotland

General power of amendment by regulations
484 General power of amendment by regulations

CHAPTER 2
APPOINTMENT OF AUDITORS

Private companies
485 Appointment of auditors of private company: general
485A Appointment of auditors of private company: additional requirements for public interest entities with audit committees
485B Appointment of auditors of private company: additional requirements for public interest entities without audit committees
485C Restriction on appointment of auditor of private company which is a public interest entity
486 Appointment of auditors of private company: default power of Secretary of State
486A Defective appointments: default power of Secretary of State
487 Term of office of auditors of private company
487A Maximum engagement period: transitional arrangements
488 Prevention by members of deemed re-appointment of auditor

Public companies
489 Appointment of auditors of public company: general
489A Appointment of auditors of public company: additional requirements for public interest entities with audit committees
489B Appointment of auditors of public company: additional requirements for public interest entities without audit committees
489C Restriction on appointment of auditor of public company which is a public interest entity
490 Appointment of auditors of public company: default power of Secretary of State
490A Defective appointments: default power of Secretary of State
491 Term of office of auditors of public company
491A Maximum engagement period: transitional arrangements

General provisions
492 Fixing of auditor's remuneration
493 Disclosure of terms of audit appointment
494 Disclosure of services provided by auditor or associates and related remuneration
494ZA The maximum engagement period
494A Interpretation

CHAPTER 3

FUNCTIONS OF AUDITOR

Auditor's report

495 Auditor's report on company's annual accounts
496 Auditor's report on strategic report and on directors' report
497 Auditor's report on auditable part of directors’ remuneration report
497A Auditor's report on separate corporate governance statement

Duties and rights of auditors

498 Duties of auditor
498A Auditor's duties in relation to separate corporate governance statement
499 Auditor's general right to information
500 Auditor's right to information from overseas subsidiaries
501 Auditor's rights to information: offences
502 Auditor's rights in relation to resolutions and meetings

Signature of auditor's report

503 Signature of auditor's report
504 Senior statutory auditor
505 Names to be stated in published copies of auditor's report
506 Circumstances in which names may be omitted

Offences in connection with auditor's report

507 Offences in connection with auditor's report
508 Guidance for regulatory and prosecuting authorities: England, Wales and Northern Ireland
509 Guidance for regulatory authorities: Scotland

CHAPTER 4

REMOVAL, RESIGNATION, ETC OF AUDITORS

Removal of auditor

510 Resolution removing auditor from office
511 Special notice required for resolution removing auditor from office
511A Public interest companies: application to court to remove auditor from office
512 Notice to registrar of resolution removing auditor from office
513 Rights of auditor who has been removed from office

Failure to re-appoint auditor

514 Failure to re-appoint auditor: special procedure required for written resolution
515 Failure to re-appoint auditor: special notice required for resolution at general meeting
Resignation of auditor

516 Resignation of auditor
517 Notice to registrar of resignation of auditor
518 Rights of resigning auditor

Statement by auditor on ceasing to hold office

519 Statement by auditor to be sent to company
519A Meaning of “public interest company”, “non-public interest company” and “exempt reasons”
520 Company's duties in relation to statement
521 Copy of statement to be sent to registrar
522 Duty of auditor to send statement to appropriate audit authority
523 Duty of company to notify appropriate audit authority
524 Provision of information to accounting authorities
525 Meaning of “appropriate audit authority” ...

Supplementary

526 Effect of casual vacancies

CHAPTER 5

QUOTED COMPANIES: RIGHT OF MEMBERS TO RAISE AUDIT CONCERNS AT ACCOUNTS MEETING

527 Members' power to require website publication of audit concerns
528 Requirements as to website availability
529 Website publication: company's supplementary duties
530 Website publication: offences
531 Meaning of “quoted company”

CHAPTER 6

AUDITORS' LIABILITY

Voidness of provisions protecting auditors from liability

532 Voidness of provisions protecting auditors from liability

Indemnity for costs of defending proceedings

533 Indemnity for costs of successfully defending proceedings

Liability limitation agreements

534 Liability limitation agreements
535 Terms of liability limitation agreement
536 Authorisation of agreement by members of the company
537 Effect of liability limitation agreement
538 Disclosure of agreement by company
538A Meaning of “corporate governance statement” etc
CHAPTER 7

SUPPLEMENTARY PROVISIONS

539 Minor definitions

PART 17

A COMPANY’S SHARE CAPITAL

CHAPTER 1

SHARES AND SHARE CAPITAL OF A COMPANY

Shares

540 Shares
541 Nature of shares
542 Nominal value of shares
543 Numbering of shares
544 Transferability of shares
545 Companies having a share capital
546 Issued and allotted share capital

Share capital

547 Called-up share capital
548 Equity share capital

CHAPTER 2

ALLOTMENT OF SHARES: GENERAL PROVISIONS

Power of directors to allot shares

549 Exercise by directors of power to allot shares etc
550 Power of directors to allot shares etc: private company with only one class of shares
551 Power of directors to allot shares etc: authorisation by company

Prohibition of commissions, discounts and allowances

552 General prohibition of commissions, discounts and allowances
553 Permitted commission

Registration of allotment

554 Registration of allotment

Return of allotment

555 Return of allotment by limited company
556 Return of allotment by unlimited company allotting new class of shares
557 Offence of failure to make return
Supplementary provisions

558 When shares are allotted
559 Provisions about allotment not applicable to shares taken on formation

CHAPTER 3

ALLOTMENT OF EQUITY SECURITIES: EXISTING SHAREHOLDERS’ RIGHT OF PRE-EMPTION

Introductory

560 Meaning of “equity securities” and related expressions

Existing shareholders’ right of pre-emption

561 Existing shareholders’ right of pre-emption
562 Communication of pre-emption offers to shareholders
563 Liability of company and officers in case of contravention

Exceptions to right of pre-emption

564 Exception to pre-emption right: bonus shares
565 Exception to pre-emption right: issue for non-cash consideration
566 Exceptions to pre-emption right: employees’ share schemes

Exclusion of right of pre-emption

567 Exclusion of requirements by private companies
568 Exclusion of pre-emption right: articles conferring corresponding right

Disapplication of pre-emption rights

569 Disapplication of pre-emption rights: private company with only one class of shares
570 Disapplication of pre-emption rights: directors acting under general authorisation
571 Disapplication of pre-emption rights by special resolution
572 Liability for false statement in directors’ statement
573 Disapplication of pre-emption rights: sale of treasury shares

Supplementary

574 References to holder of shares in relation to offer
575 Saving for other restrictions on offer or allotment
576 Saving for certain older pre-emption requirements
577 Provisions about pre-emption not applicable to shares taken on formation

CHAPTER 4

PUBLIC COMPANIES: ALLOTMENT WHERE ISSUE NOT FULLY SUBSCRIBED

578 Public companies: allotment where issue not fully subscribed
579 Public companies: effect of irregular allotment where issue not fully subscribed
CHAPTER 5

PAYMENT FOR SHARES

General rules

580 Shares not to be allotted at a discount
581 Provision for different amounts to be paid on shares
582 General rule as to means of payment
583 Meaning of payment in cash

Additional rules for public companies

584 Public companies: shares taken by subscribers of memorandum
585 Public companies: must not accept undertaking to do work or perform services
586 Public companies: shares must be at least one-quarter paid up
587 Public companies: payment by long-term undertaking

Supplementary provisions

588 Liability of subsequent holders of shares
589 Power of court to grant relief
590 Penalty for contravention of this Chapter
591 Enforceability of undertakings to do work etc
592 The appropriate rate of interest

CHAPTER 6

PUBLIC COMPANIES: INDEPENDENT VALUATION OF NON-CASH CONSIDERATION

Non-cash consideration for shares

593 Public company: valuation of non-cash consideration for shares
594 Exception to valuation requirement: arrangement with another company
595 Exception to valuation requirement: merger or division
596 Non-cash consideration for shares: requirements as to valuation and report
597 Copy of report to be delivered to registrar

Transfer of non-cash asset in initial period

598 Public company: agreement for transfer of non-cash asset in initial period
599 Agreement for transfer of non-cash asset: requirement of independent valuation
600 Agreement for transfer of non-cash asset: requirements as to valuation and report
601 Agreement for transfer of non-cash asset: requirement of approval by members
602 Copy of resolution to be delivered to registrar
603 Adaptation of provisions in relation to company re-registering as public
604 Agreement for transfer of non-cash asset: effect of contravention
Supplementary provisions

605 Liability of subsequent holders of shares
606 Power of court to grant relief
607 Penalty for contravention of this Chapter
608 Enforceability of undertakings to do work etc
609 The appropriate rate of interest

CHAPTER 7
SHARE PREMIUMS

The share premium account

610 Application of share premiums

Relief from requirements as to share premiums

611 Group reconstruction relief
612 Merger relief
613 Merger relief: meaning of 90% equity holding
614 Power to make further provision by regulations
615 Relief may be reflected in company's balance sheet

Supplementary provisions

616 Interpretation of this Chapter

CHAPTER 8
ALTERATION OF SHARE CAPITAL

How share capital may be altered

617 Alteration of share capital of limited company

Subdivision or consolidation of shares

618 Sub-division or consolidation of shares
619 Notice to registrar of sub-division or consolidation

Reconversion of stock into shares

620 Reconversion of stock into shares
621 Notice to registrar of reconversion of stock into shares

Redenomination of share capital

622 Redenomination of share capital
623 Calculation of new nominal values
624 Effect of redenomination
625 Notice to registrar of redenomination
626 Reduction of capital in connection with redenomination
627 Notice to registrar of reduction of capital in connection with redenomination
628 Redenomination reserve
CHAPTER 9

CLASSES OF SHARE AND CLASS RIGHTS

Introductory

629 Classes of shares

Variation of class rights

630 Variation of class rights: companies having a share capital
631 Variation of class rights: companies without a share capital
632 Variation of class rights: saving for court's powers under other provisions
633 Right to object to variation: companies having a share capital
634 Right to object to variation: companies without a share capital
635 Copy of court order to be forwarded to the registrar

Matters to be notified to the registrar

636 Notice of name or other designation of class of shares
637 Notice of particulars of variation of rights attached to shares
638 Notice of new class of members
639 Notice of name or other designation of class of members
640 Notice of particulars of variation of class rights

CHAPTER 10

REDUCTION OF SHARE CAPITAL

Introductory

641 Circumstances in which a company may reduce its share capital

Private companies: reduction of capital supported by solvency statement

642 Reduction of capital supported by solvency statement
643 Solvency statement
644 Registration of resolution and supporting documents

Reduction of capital confirmed by the court

645 Application to court for order of confirmation
646 Creditors entitled to object to reduction
647 Offences in connection with list of creditors
648 Court order confirming reduction
649 Registration of order and statement of capital

Public company reducing capital below authorised minimum

650 Public company reducing capital below authorised minimum
651 Expedited procedure for re-registration as a private company

Effect of reduction of capital

652 Liability of members following reduction of capital
653 Liability to creditor in case of omission from list of creditors
CHAPTER 11

MISCELLANEOUS AND SUPPLEMENTARY PROVISIONS

654 Treatment of reserve arising from reduction of capital
655 Shares no bar to damages against company
656 Public companies: duty of directors to call meeting on serious loss of capital
657 General power to make further provision by regulations

PART 18

ACQUISITION BY LIMITED COMPANY OF ITS OWN SHARES

CHAPTER 1

GENERAL PROVISIONS

Introductory

658 General rule against limited company acquiring its own shares
659 Exceptions to general rule

Shares held by company's nominee

660 Treatment of shares held by nominee
661 Liability of others where nominee fails to make payment in respect of shares

 Shares held by or for public company

662 Duty to cancel shares in public company held by or for the company
663 Notice of cancellation of shares
664 Re-registration as private company in consequence of cancellation
665 Issue of certificate of incorporation on re-registration
666 Effect of failure to re-register
667 Offence in case of failure to cancel shares or re-register
668 Application of provisions to company re-registering as public company
669 Transfer to reserve on acquisition of shares by public company or nominee

Charges of public company on own shares

670 Public companies: general rule against lien or charge on own shares

Supplementary provisions

671 Interests to be disregarded in determining whether company has beneficial interest
672 Residual interest under pension scheme or employees' share scheme
673 Employer's charges and other rights of recovery
674 Rights as personal representative or trustee
675 Meaning of “pension scheme”
676 Application of provisions to directors
CHAPTER 2

FINANCIAL ASSISTANCE FOR PURCHASE OF OWN SHARES

Introductory

677 Meaning of “financial assistance”

Circumstances in which financial assistance prohibited

678 Assistance for acquisition of shares in public company
679 Assistance by public company for acquisition of shares in its private holding company
680 Prohibited financial assistance an offence

Exceptions from prohibition

681 Unconditional exceptions
682 Conditional exceptions

Supplementary

683 Definitions for this Chapter

CHAPTER 3

REDEEMABLE SHARES

684 Power of limited company to issue redeemable shares
685 Terms and manner of redemption
686 Payment for redeemable shares
687 Financing of redemption
688 Redeemed shares treated as cancelled
689 Notice to registrar of redemption

CHAPTER 4

PURCHASE OF OWN SHARES

General provisions

690 Power of limited company to purchase own shares
691 Payment for purchase of own shares
692 Financing of purchase of own shares

Authority for purchase of own shares

693 Authority for purchase of own shares
693A Authority for off-market purchase for the purposes of or pursuant to an employees' share scheme

Authority for off-market purchase

694 Authority for off-market purchase
695 Resolution authorising off-market purchase: exercise of voting rights
Resolution authorising off-market purchase: disclosure of details of contract

Variation of contract for off-market purchase

Resolution authorising variation: exercise of voting rights

Resolution authorising variation: disclosure of details of variation

Release of company's rights under contract for off-market purchase

Authority for market purchase

Copy of contract or memorandum to be available for inspection

Enforcement of right to inspect copy or memorandum

No assignment of company's right to purchase own shares

Payments apart from purchase price to be made out of distributable profits

Treatment of shares purchased

Return to registrar of purchase of own shares

Notice to registrar of cancellation of shares

CHAPTER 5

REDEMPTION OR PURCHASE BY PRIVATE COMPANY OUT OF CAPITAL

Introductory

Power of private limited company to redeem or purchase own shares out of capital

The permissible capital payment

The permissible capital payment

Available profits

Determination of available profits

Requirements for payment out of capital

Requirements for payment out of capital

Directors' statement and auditor's report

Directors' statement: offence if no reasonable grounds for opinion

Payment to be approved by special resolution

Resolution authorising payment: exercise of voting rights

Resolution authorising payment: disclosure of directors' statement and auditor's report

Public notice of proposed payment

Directors' statement and auditor's report to be available for inspection

Requirements for payment out of capital: employees' share schemes

Reduced requirements for payment out of capital for purchase of own shares for the purposes of or pursuant to an employees' share scheme

Registration of resolution and supporting documents for purchase of own shares for the purposes of or pursuant to an employees' share scheme
Objection to payment by members or creditors

721 Application to court to cancel resolution
722 Notice to registrar of court application or order

Supplementary provisions

723 Time when payment out of capital to be made or shares to be surrendered

CHAPTER 6

TREASURY SHARES

724 Treasury shares
725 Treasury shares: maximum holdings
726 Treasury shares: exercise of rights
727 Treasury shares: disposal
728 Treasury shares: notice of disposal
729 Treasury shares: cancellation
730 Treasury shares: notice of cancellation
731 Treasury shares: treatment of proceeds of sale
732 Treasury shares: offences

CHAPTER 7

SUPPLEMENTARY PROVISIONS

733 The capital redemption reserve
734 Accounting consequences of payment out of capital
735 Effect of company’s failure to redeem or purchase
736 Meaning of “distributable profits”
737 General power to make further provision by regulations

PART 19

DEBENTURES

General provisions

738 Meaning of “debenture”
739 Perpetual debentures
740 Enforcement of contract to subscribe for debentures
741 Registration of allotment of debentures
742 Debentures to bearer (Scotland)

Register of debenture holders

743 Register of debenture holders
744 Register of debenture holders: right to inspect and require copy
745 Register of debenture holders: response to request for inspection or copy
746 Register of debenture holders: refusal of inspection or default in providing copy
747 Register of debenture holders: offences in connection with request for or disclosure of information
748 Time limit for claims arising from entry in register
### Supplementary provisions

<table>
<thead>
<tr>
<th>Section</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>749</td>
<td>Right of debenture holder to copy of deed</td>
</tr>
<tr>
<td>750</td>
<td>Liability of trustees of debentures</td>
</tr>
<tr>
<td>751</td>
<td>Liability of trustees of debentures: saving for certain older provisions</td>
</tr>
<tr>
<td>752</td>
<td>Power to re-issue redeemed debentures</td>
</tr>
<tr>
<td>753</td>
<td>Deposit of debentures to secure advances</td>
</tr>
<tr>
<td>754</td>
<td>Priorities where debentures secured by floating charge</td>
</tr>
</tbody>
</table>

### PART 20

#### PRIVATE AND PUBLIC COMPANIES

#### CHAPTER 1

##### PROHIBITION OF PUBLIC OFFERS BY PRIVATE COMPANIES

<table>
<thead>
<tr>
<th>Section</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>755</td>
<td>Prohibition of public offers by private company</td>
</tr>
<tr>
<td>756</td>
<td>Meaning of “offer to the public”</td>
</tr>
<tr>
<td>757</td>
<td>Enforcement of prohibition: order restraining proposed contravention</td>
</tr>
<tr>
<td>758</td>
<td>Enforcement of prohibition: orders available to the court after contravention</td>
</tr>
<tr>
<td>759</td>
<td>Enforcement of prohibition: remedial order</td>
</tr>
<tr>
<td>760</td>
<td>Validity of allotment etc not affected</td>
</tr>
</tbody>
</table>

#### CHAPTER 2

##### MINIMUM SHARE CAPITAL REQUIREMENT FOR PUBLIC COMPANIES

<table>
<thead>
<tr>
<th>Section</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>761</td>
<td>Public company: requirement as to minimum share capital</td>
</tr>
<tr>
<td>762</td>
<td>Procedure for obtaining certificate</td>
</tr>
<tr>
<td>763</td>
<td>The authorised minimum</td>
</tr>
<tr>
<td>764</td>
<td>Power to alter authorised minimum</td>
</tr>
<tr>
<td>765</td>
<td>Authorised minimum: application of initial requirement</td>
</tr>
<tr>
<td>766</td>
<td>Authorised minimum: application where shares denominated in different currencies etc</td>
</tr>
<tr>
<td>767</td>
<td>Consequences of doing business etc without a trading certificate</td>
</tr>
</tbody>
</table>

### PART 21

#### CERTIFICATION AND TRANSFER OF SECURITIES

#### CHAPTER 1

##### CERTIFICATION AND TRANSFER OF SECURITIES: GENERAL

#### Share certificates

<table>
<thead>
<tr>
<th>Section</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>768</td>
<td>Share certificate to be evidence of title</td>
</tr>
</tbody>
</table>

##### Issue of certificates etc on allotment

<table>
<thead>
<tr>
<th>Section</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>769</td>
<td>Duty of company as to issue of certificates etc on allotment</td>
</tr>
</tbody>
</table>

##### Transfer of securities

<table>
<thead>
<tr>
<th>Section</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>770</td>
<td>Registration of transfer</td>
</tr>
</tbody>
</table>
771 Procedure on transfer being lodged
772 Transfer of shares on application of transferor
773 Execution of share transfer by personal representative
774 Evidence of grant of probate etc
775 Certification of instrument of transfer

**Issue of certificates etc on transfer**

776 Duty of company as to issue of certificates etc on transfer
777 Issue of certificates etc: cases within the Stock Transfer Act 1982

**Issue of certificates etc on allotment or transfer to financial institution**

778 Issue of certificates etc: allotment or transfer to financial institution

**Share warrants**

779 Prohibition on issue of new share warrants and effect of existing share warrants
780 Duty of company as to issue of certificates on surrender of share warrant
781 Offences in connection with share warrants (Scotland)

**Supplementary provisions**

782 Issue of certificates etc: court order to make good default

**CHAPTER 2**

**EVIDENCING AND TRANSFER OF TITLE TO SECURITIES WITHOUT WRITTEN INSTRUMENT**

**Introductory**

783 Scope of this Chapter
784 Power to make regulations

**Powers exercisable**

785 Provision enabling procedures for evidencing and transferring title
786 Provision enabling or requiring arrangements to be adopted
787 Provision enabling or requiring arrangements to be adopted: order-making powers

**Supplementary**

788 Provision that may be included in regulations
789 Duty to consult
790 Resolutions to be forwarded to registrar
PART 21A
INFORMATION ABOUT PEOPLE WITH SIGNIFICANT CONTROL

CHAPTER 1
INTRODUCTION

790A Overview
790B Companies to which this Part applies
790C Key terms

CHAPTER 2
INFORMATION-GATHERING

Duty on companies

790D Company's duty to investigate and obtain information
790E Company's duty to keep information up-to-date
790F Failure by company to comply with information duties

Duty on others

790G Duty to supply information
790H Duty to update information

Compliance

790I Enforcement of disclosure requirements

Exemption from information and registration requirements

790J Power to make exemptions

Required particulars

790K Required particulars
790L Required particulars: power to amend

CHAPTER 3
REGISTER OF PEOPLE WITH SIGNIFICANT CONTROL

790M Duty to keep register
790N Register to be kept available for inspection
790O Rights to inspect and require copies
790P PSC register: response to request for inspection or copy
790Q PSC register: refusal of inspection or default in providing copy
790R PSC register: offences in connection with request for or disclosure of information
790S Information as to state of register
790T Protected information
790U Removal of entries from the register
790V Power of court to rectify register
790VA Notification of changes to the registrar
CHAPTER 4

ALTERNATIVE METHOD OF RECORD-KEEPING

790W  Introductory
790X  Right to make an election
790Y  Effective date of election
790Z  Effect of election on obligations under Chapter 3
790ZA  Duty to notify registrar of changes
790ZB  Information as to state of central register
790ZC  Power of court to order company to remedy default or delay
790ZD  Withdrawing the election
790ZE  Power to extend option to public companies

CHAPTER 5

PROTECTION FROM DISCLOSURE

790ZF  Protection of information as to usual residential address
790ZG  Power to make regulations protecting material

PART 22

INFORMATION ABOUT INTERESTS IN A COMPANY’S SHARES

Introductory

791  Companies to which this Part applies
792  Shares to which this Part applies

Notice requiring information about interests in shares

793  Notice by company requiring information about interests in its shares
794  Notice requiring information: order imposing restrictions on shares
795  Notice requiring information: offences
796  Notice requiring information: persons exempted from obligation to comply

Orders imposing restrictions on shares

797  Consequences of order imposing restrictions
798  Penalty for attempted evasion of restrictions
799  Relaxation of restrictions
800  Removal of restrictions
801  Order for sale of shares
802  Application of proceeds of sale under court order

Power of members to require company to act

803  Power of members to require company to act
804  Duty of company to comply with requirement
805  Report to members on outcome of investigation
806  Report to members: offences
807  Right to inspect and request copy of reports
Register of interests disclosed

808 Register of interests disclosed
809 Register to be kept available for inspection
810 Associated index
811 Rights to inspect and require copy of entries
812 Court supervision of purpose for which rights may be exercised
813 Register of interests disclosed: refusal of inspection or default in providing copy
814 Register of interests disclosed: offences in connection with request for or disclosure of information
815 Entries not to be removed from register
816 Removal of entries from register: old entries
817 Removal of entries from register: incorrect entry relating to third party
818 Adjustment of entry relating to share acquisition agreement
819 Duty of company ceasing to be public company

Meaning of interest in shares

820 Interest in shares: general
821 Interest in shares: right to subscribe for shares
822 Interest in shares: family interests
823 Interest in shares: corporate interests
824 Interest in shares: agreement to acquire interests in a particular company
825 Extent of obligation in case of share acquisition agreement

Other supplementary provisions

826 Information protected from wider disclosure
827 Reckoning of periods for fulfilling obligations
828 Power to make further provision by regulations

PART 23
DISTRIBUTIONS

CHAPTER 1
RESTRICTIONS ON WHEN DISTRIBUTIONS MAY BE MADE

Introductory

829 Meaning of “distribution”

General rules

830 Distributions to be made only out of profits available for the purpose
831 Net asset restriction on distributions by public companies

Distributions by investment companies or Solvency 2 insurance companies

832 Distributions by investment companies out of accumulated revenue profits
833 Meaning of “investment company”
833A Distributions by insurance companies authorised under the Solvency 2 Directive
834 Investment company: condition as to holdings in other companies
835 Power to extend provisions relating to investment companies

CHAPTER 2

JUSTIFICATION OF DISTRIBUTION BY REFERENCE TO ACCOUNTS

Justification of distribution by reference to accounts
836 Justification of distribution by reference to relevant accounts

Requirements applicable in relation to relevant accounts
837 Requirements where last annual accounts used
838 Requirements where interim accounts used
839 Requirements where initial accounts used

Application of provisions to successive distributions etc
840 Successive distributions etc by reference to the same accounts

CHAPTER 3

SUPPLEMENTARY PROVISIONS

Accounting matters
841 Realised losses and profits and revaluation of fixed assets
842 Determination of profit or loss in respect of asset where records incomplete
843 Realised profits and losses of long-term insurance business of certain insurance companies
844 Treatment of development costs

Distributions in kind
845 Distributions in kind: determination of amount
846 Distributions in kind: treatment of unrealised profits

Consequences of unlawful distribution
847 Consequences of unlawful distribution

Other matters
848 Saving for certain older provisions in articles
849 Restriction on application of realised profits
850 Treatment of certain older profits or losses
851 Application of rules of law restricting distributions
852 Saving for other restrictions on distributions
853 Minor definitions

PART 24

ANNUAL CONFIRMATION OF ACCURACY OF INFORMATION ON REGISTER

853A Duty to deliver confirmation statements
853B Duties to notify a relevant event
Companies Act 2006 (c. 46)

853C Duty to notify a change in company’s principal business activities
853D Duty to deliver statement of capital
853E Duty to notify trading status of shares
853F Duty to deliver shareholder information: non-traded companies
853G Duty to deliver shareholder information: certain traded companies
853H Duty to deliver information about exemption from Part 21A
853I Duty to deliver information about people with significant control
853J Power to amend duties to deliver certain information
853K Confirmation statements: power to make further provision by regulations
853L Failure to deliver confirmation statement
854 Duty to deliver annual returns
855 Contents of annual return: general
855A Required particulars of directors and secretaries
856 Contents of annual return: information about shares and share capital
856A Contents of annual return: information about shareholders: non-traded companies
856B Contents of annual return: information about shareholders: certain traded companies
857 Contents of annual return: power to make further provision by regulations
858 Failure to deliver annual return
859 Application of provisions to shadow directors

PART 25

COMPANY CHARGES

CHAPTER A1

REGISTRATION OF COMPANY CHARGES

Company charges
859A Charges created by a company
859B Charge in series of debentures
859C Charges existing on property or undertaking acquired
859D Particulars to be delivered to registrar
859E Date of creation of charge
859F Extension of period allowed for delivery
859G Personal information etc in certified copies

Consequence of non-delivery
859H Consequence of failure to deliver charges

The register
859I Entries on the register
859J Company holding property or undertaking as trustee
859K Registration of enforcement of security
859L Entries of satisfaction and release
859M Rectification of register
859N Replacement of instrument or debenture
859O Notification of addition to or amendment of charge
Companies' records and registers

859P Companies to keep copies of instruments creating and amending charges
859Q Instruments creating charges to be available for inspection

CHAPTER 1

COMPANIES REGISTERED IN ENGLAND AND WALES OR IN NORTHERN IRELAND

Requirement to register company charges

860 Charges created by a company
861 Charges which have to be registered: supplementary
862 Charges existing on property acquired

Special rules about debentures

863 Charge in series of debentures
864 Additional registration requirement for commission etc in relation to debentures
865 Endorsement of certificate on debentures

Charges in other jurisdictions

866 Charges created in, or over property in, jurisdictions outside the United Kingdom
867 Charges created in, or over property in, another United Kingdom jurisdiction

Orders charging land: Northern Ireland

868 Northern Ireland: registration of certain charges etc. affecting land

The register of charges

869 Register of charges to be kept by registrar
870 The period allowed for registration
871 Registration of enforcement of security
872 Entries of satisfaction and release
873 Rectification of register of charges

Avoidance of certain charges

874 Consequence of failure to register charges created by a company

Companies' records and registers

875 Companies to keep copies of instruments creating charges
876 Company's register of charges
877 Instruments creating charges and register of charges to be available for inspection

CHAPTER 2

COMPANIES REGISTERED IN SCOTLAND
Charges requiring registration

878 Charges created by a company
879 Charges which have to be registered: supplementary
880 Duty to register charges existing on property acquired
881 Charge by way of ex facie absolute disposition, etc

Special rules about debentures

882 Charge in series of debentures
883 Additional registration requirement for commission etc in relation to debentures

Charges on property outside the United Kingdom

884 Charges on property outside United Kingdom

The register of charges

885 Register of charges to be kept by registrar
886 The period allowed for registration
887 Entries of satisfaction and relief
888 Rectification of register of charges

Avoidance of certain charges

889 Charges void unless registered

Companies' records and registers

890 Copies of instruments creating charges to be kept by company
891 Company's register of charges
892 Instruments creating charges and register of charges to be available for inspection

CHAPTER 3

POWERS OF THE SECRETARY OF STATE

893 Power to make provision for effect of registration in special register
894 General power to make amendments to this Part

PART 26

ARRANGEMENTS AND RECONSTRUCTIONS

Application of this Part

895 Application of this Part

Meeting of creditors or members

896 Court order for holding of meeting
897 Statement to be circulated or made available
898 Duty of directors and trustees to provide information
Court sanction for compromise or arrangement

899 Court sanction for compromise or arrangement

Reconstructions and amalgamations

900 Powers of court to facilitate reconstruction or amalgamation

Obligations of company with respect to articles etc

901 Obligations of company with respect to articles etc

PART 27
MERGERS AND DIVISIONS OF PUBLIC COMPANIES

CHAPTER 1
INTRODUCTORY

902 Application of this Part
903 Relationship of this Part to Part 26

CHAPTER 2
MERGER

Introductory

904 Mergers and merging companies

Requirements applicable to merger

905 Draft terms of scheme (merger)
906 Publication of draft terms by registrar (merger)
906A Publication of draft terms on company website (merger)
907 Approval of members of merging companies
908 Directors' explanatory report (merger)
909 Expert's report (merger)
910 Supplementary accounting statement (merger)
911 Inspection of documents (merger)
911A Publication of documents on company website (merger)
911B Report on material changes of assets of merging companies
912 Approval of articles of new transferee company (merger)
913 Protection of holders of securities to which special rights attached (merger)
914 No allotment of shares to transferor company or its nominee (merger)

Exceptions where shares of transferor company held by transferee company

915 Circumstances in which certain particulars and reports not required (merger)
915A Other circumstances in which reports and inspection not required (merger)
916 Circumstances in which meeting of members of transferee company not required (merger)
917 Circumstances in which no meetings required (merger)
Other exceptions

918 Other circumstances in which meeting of members of transferee company not required (merger)

918A Agreement to dispense with reports etc (merger)

CHAPTER 3

DIVISION

Introductory

919 Divisions and companies involved in a division

Requirements to be complied with in case of division

920 Draft terms of scheme (division)

921 Publication of draft terms by registrar (division)

921A Publication of draft terms on company website (division)

922 Approval of members of companies involved in the division

923 Directors’ explanatory report (division)

924 Expert's report (division)

925 Supplementary accounting statement (division)

926 Inspection of documents (division)

926A Publication of documents on company website (division)

927 Report on material changes of assets of transferor company (division)

928 Approval of articles of new transferee company (division)

929 Protection of holders of securities to which special rights attached (division)

930 No allotment of shares to transferor company or its nominee (division)

Exceptions where shares of transferor company held by transferee company

931 Circumstances in which meeting of members of transferor company not required (division)

Other exceptions

932 Circumstances in which meeting of members of transferee company not required (division)

933 Agreement to dispense with reports etc (division)

933A Certain requirements excluded where shareholders given proportional rights (division)

934 Power of court to exclude certain requirements (division)

CHAPTER 4

SUPPLEMENTARY PROVISIONS

Expert's report and related matters

935 Expert's report: valuation by another person

936 Experts and valuers: independence requirement

937 Experts and valuers: meaning of “associate”
Powers of the court
938 Power of court to summon meeting of members or creditors of existing transferee company
939 Court to fix date for transfer of undertaking etc of transferor company

Liability of transferee companies
940 Liability of transferee companies for each other's defaults

Disruption of websites
940A Disregard of website failures beyond control of company

Interpretation
941 Meaning of “liabilities” and “property”

PART 28
TAKEOVERS ETC

CHAPTER 1
THE TAKEOVER PANEL

The Panel and its rules
942 The Panel
943 Rules
944 Further provisions about rules
945 Rulings
946 Directions

Information
947 Power to require documents and information
948 Restrictions on disclosure
949 Offence of disclosure in contravention of section 948

Co-operation
950 Panel’s duty of co-operation

Hearings and appeals
951 Hearings and appeals

Contravention of rules etc
952 Sanctions
953 Failure to comply with rules about bid documentation
954 Compensation
955 Enforcement by the court
956 No action for breach of statutory duty etc

Funding
957 Fees and charges
958  Levy
959  Recovery of fees, charges or levy

Miscellaneous and supplementary

960  Panel as party to proceedings
961  Exemption from liability in damages
962  Privilege against self-incrimination
963  Annual reports
964  Amendments to Financial Services and Markets Act 2000
965  Power to extend to Isle of Man and Channel Islands

CHAPTER 2

IMPEDIMENTS TO TAKEOVERS

Opting in and opting out
966  Opting in and opting out
967  Further provision about opting-in and opting-out resolutions

Consequences of opting in
968  Effect on contractual restrictions
969  Power of offeror to require general meeting to be called

Supplementary
970  Communication of decisions
971  Interpretation of this Chapter
972  Transitory provision
973  Power to extend to Isle of Man and Channel Islands

CHAPTER 3

“SQUEEZE-OUT” AND “SELL-OUT”

Takeover offers
974  Meaning of “takeover offer”
975  Shares already held by the offeror etc
976  Cases where offer treated as being on same terms
977  Shares to which an offer relates
978  Effect of impossibility etc of communicating or accepting offer

“Squeeze-out”
979  Right of offeror to buy out minority shareholder
980  Further provision about notices given under section 979
981  Effect of notice under section 979
982  Further provision about consideration held on trust under section 981(9)

“Sell-out”
983  Right of minority shareholder to be bought out by offeror
984  Further provision about rights conferred by section 983
985 Effect of requirement under section 983

Supplementary

986 Applications to the court
987 Joint offers

Interpretation

988 Associates
989 Convertible securities
990 Debentures carrying voting rights
991 Interpretation

CHAPTER 4

AMENDMENTS TO PART 7 OF THE COMPANIES ACT 1985

992 Matters to be dealt with in directors’ report

PART 29

FRAUDULENT TRADING

993 Offence of fraudulent trading

PART 30

PROTECTION OF MEMBERS AGAINST UNFAIR PREJUDICE

Main provisions

994 Petition by company member
995 Petition by Secretary of State
996 Powers of the court under this Part

Supplementary provisions

997 Application of general rule-making powers
998 Copy of order affecting company's constitution to be delivered to registrar
999 Supplementary provisions where company's constitution altered

PART 31

DISSOLUTION AND RESTORATION TO THE REGISTER

CHAPTER 1

STRIKING OFF

Registrar’s power to strike off defunct company

1000 Power to strike off company not carrying on business or in operation
1001 Duty to act in case of company being wound up
1002 Supplementary provisions as to service of communication or notice
Voluntary striking off

1003 Striking off on application by company
1004 Circumstances in which application not to be made: activities of company
1005 Circumstances in which application not to be made: other proceedings not concluded
1006 Copy of application to be given to members, employees, etc
1007 Copy of application to be given to new members, employees, etc
1008 Copy of application: provisions as to service of documents
1009 Circumstances in which application to be withdrawn
1010 Withdrawal of application
1011 Meaning of “creditor”

CHAPTER 2

PROPERTY OF DISSOLVED COMPANY

Property vesting as bona vacantia

1012 Property of dissolved company to be bona vacantia
1013 Crown disclaimer of property vesting as bona vacantia
1014 Effect of Crown disclaimer

Effect of Crown disclaimer: England and Wales and Northern Ireland

1015 General effect of disclaimer
1016 Disclaimer of leaseholds
1017 Power of court to make vesting order
1018 Protection of persons holding under a lease
1019 Land subject to rentcharge

Effect of Crown disclaimer: Scotland

1020 General effect of disclaimer
1021 Power of court to make vesting order
1022 Protection of persons holding under a lease

Supplementary provisions

1023 Liability for rentcharge on company's land after dissolution

CHAPTER 3

RESTORATION TO THE REGISTER

Administrative restoration to the register

1024 Application for administrative restoration to the register
1025 Requirements for administrative restoration
1026 Application to be accompanied by statement of compliance
1027 Registrar's decision on application for administrative restoration
1028 Effect of administrative restoration
1028A Administrative restoration of company with share warrants
Restoration to the register by the court

1029 Application to court for restoration to the register
1030 When application to the court may be made
1031 Decision on application for restoration by the court
1032 Effect of court order for restoration to the register
1032A Restoration by court of company with share warrants

Supplementary provisions

1033 Company's name on restoration
1034 Effect of restoration to the register where property has vested as bona vacantia

PART 32
COMPANY INVESTIGATIONS: AMENDMENTS

1035 Powers of Secretary of State to give directions to inspectors
1036 Resignation, removal and replacement of inspectors
1037 Power to obtain information from former inspectors etc
1038 Power to require production of documents
1039 Disqualification orders: consequential amendments

PART 33
UK COMPANIES NOT FORMED UNDER COMPANIES LEGISLATION

CHAPTER 1
COMPANIES NOT FORMED UNDER COMPANIES LEGISLATION BUT AUTHORISED TO REGISTER

1040 Companies authorised to register under this Act
1041 Definition of “joint stock company”
1042 Power to make provision by regulations

CHAPTER 2
UNREGISTERED COMPANIES

1043 Unregistered companies

PART 34
OVERSEAS COMPANIES

Introductory

1044 Overseas companies
1045 Company contracts and execution of documents by companies

Registration of particulars

1046 Duty to register particulars
1047 Registered name of overseas company
1048 Registration under alternative name
Other requirements

1049 Accounts and reports: general
1050 Accounts and reports: credit or financial institutions
1051 Trading disclosures
1052 Company charges
1053 Other returns etc

Supplementary

1054 Offences
1055 Disclosure of individual's residential address: protection from disclosure
1056 Requirement to identify persons authorised to accept service of documents
1057 Registrar to whom returns, notices etc to be delivered
1058 Duty to give notice of ceasing to have registrable presence
1059 Application of provisions in case of relocation of branch

PART 35

THE REGISTRAR OF COMPANIES

SCHEME OF THIS PART

(1) THE SCHEME OF THIS PART IS AS FOLLOWS.

Scheme of this Part

1059A Scheme of this Part

The registrar

1060 The registrar
1061 The registrar's functions
1062 The registrar's official seal
1063 Fees payable to registrar

Certificates of incorporation

1064 Public notice of issue of certificate of incorporation
1065 Right to certificate of incorporation

Registered numbers

1066 Company's registered numbers
1067 Registered numbers of UK establishments of overseas company

Delivery of documents to the registrar

1068 Registrar's requirements as to form, authentication and manner of delivery
1069 Power to require delivery by electronic means
1070 Agreement for delivery by electronic means
1071 Document not delivered until received

Requirements for proper delivery

1072 Requirements for proper delivery
1073 Power to accept documents not meeting requirements for proper delivery
1074 Documents containing unnecessary material
1075 Informal correction of document
1076 Replacement of document not meeting requirements for proper delivery

**Public notice of receipt of certain documents**

1077 Public notice of receipt of certain documents
1078 Documents subject to Directive disclosure requirements
1079 Effect of failure to give public notice
1079A Provision of information for publication on European e-Justice portal

**Notice of receipt of documents about new directors**

1079B Duty to notify directors

**The register**

1080 The register
1081 Annotation of the register
1082 Allocation of unique identifiers
1083 Preservation of original documents
1084 Records relating to companies that have been dissolved etc
1084A Recording of optional information on register

**Inspection etc of the register**

1085 Inspection of the register
1086 Right to copy of material on the register
1087 Material not available for public inspection
1087A Information about a person's date of birth
1087B Disclosure of DOB information
1088 Application to registrar to make address unavailable for public inspection
1089 Form of application for inspection or copy
1090 Form and manner in which copies to be provided
1091 Certification of copies as accurate
1092 Issue of process for production of records kept by the registrar

**Correction or removal of material on the register**

1093 Registrar's notice to resolve inconsistency on the register
1094 Administrative removal of material from the register
1095 Rectification of register on application to registrar
1096 Rectification of the register under court order
1097 Powers of court on ordering removal of material from the register
1097A Rectification of register relating to company registered office
1098 Public notice of removal of certain material from the register

**The registrar's index of company names**

1099 The registrar's index of company names
1100 Right to inspect index
1101 Power to amend enactments relating to bodies other than companies
Language requirements: translation

1102 Application of language requirements
1103 Documents to be drawn up and delivered in English
1104 Documents relating to Welsh companies
1105 Documents that may be drawn up and delivered in other languages
1106 Voluntary filing of translations
1107 Certified translations

Language requirements: transliteration

1108 Transliteration of names and addresses: permitted characters
1109 Transliteration of names and addresses: voluntary transliteration into Roman characters
1110 Transliteration of names and addresses: certification

Supplementary provisions

1111 Registrar's requirements as to certification or verification
1112 General false statement offence
1113 Enforcement of company's filing obligations
1114 Application of provisions about documents and delivery
1115 Supplementary provisions relating to electronic communications
1116 Alternative to publication in the Gazette
1117 Registrar's rules
1118 Payments into the Consolidated Fund
1119 Contracting out of registrar's functions
1120 Application of this Part to overseas companies

PART 36

OFFENCES UNDER THE COMPANIES ACTS

Liability of officer in default

1121 Liability of officer in default
1122 Liability of company as officer in default
1123 Application to bodies other than companies

Offences under the Companies Act 1985

1124 Amendments of the Companies Act 1985

General provisions

1125 Meaning of “daily default fine”
1126 Consents required for certain prosecutions
1127 Summary proceedings: venue
1128 Summary proceedings: time limit for proceedings
1129 Legal professional privilege
1130 Proceedings against unincorporated bodies
1131 Imprisonment on summary conviction in England and Wales: transitory provision

Production and inspection of documents

1132 Production and inspection of documents where offence suspected
Supplementary

PART 37
COMPANIES: SUPPLEMENTARY PROVISIONS

Company records

1134 Meaning of “company records”
1135 Form of company records
1136 Regulations about where certain company records to be kept available for inspection
1137 Regulations about inspection of records and provision of copies
1138 Duty to take precautions against falsification

Service addresses

1139 Service of documents on company
1140 Service of documents on directors, secretaries and others
1141 Service addresses
1142 Requirement to give service address

Sending or supplying documents or information

1143 The company communications provisions
1144 Sending or supplying documents or information
1145 Right to hard copy version
1146 Requirement of authentication
1147 Deemed delivery of documents and information
1148 Interpretation of company communications provisions

Requirements as to independent valuation

1149 Application of valuation requirements
1150 Valuation by qualified independent person
1151 The independence requirement
1152 Meaning of “associate”
1153 Valuer entitled to full disclosure

Notice of appointment of certain officers

1154 Duty to notify registrar of certain appointments etc
1155 Offence of failure to give notice

Courts and legal proceedings

1156 Meaning of “the court”
1157 Power of court to grant relief in certain cases

PART 38
COMPANIES: INTERPRETATION

Meaning of “UK-registered company”

1158 Meaning of “UK-registered company”
Meaning of “subsidiary” and related expressions

1159 Meaning of “subsidiary” etc
1160 Meaning of “subsidiary” etc: power to amend

Meaning of “undertaking” and related expressions

1161 Meaning of “undertaking” and related expressions
1162 Parent and subsidiary undertakings

Other definitions

1163 “Non-cash asset”
1164 Meaning of “banking company” and “banking group”
1165 Meaning of “insurance company” and related expressions
1166 “Employees' share scheme”
1167 Meaning of “prescribed”
1168 Hard copy and electronic form and related expressions
1169 Dormant companies
1170 Meaning of “EEA State” and related expressions
1170A Receiver or manager and certain related references
1170B Meaning of “contributory”
1171 The former Companies Acts

General

1172 References to requirements of this Act
1173 Minor definitions: general
1174 Index of defined expressions

PART 39
COMPANIES: MINOR AMENDMENTS

1175 Removal of special provisions about accounts and audit of charitable companies
1176 Power of Secretary of State to bring civil proceedings on company's behalf
1177 Repeal of certain provisions about company directors
1178 Repeal of requirement that certain companies publish periodical statement
1179 Repeal of requirement that Secretary of State prepare annual report
1180 Repeal of certain provisions about company charges
1181 Access to constitutional documents of RTE and RTM companies

PART 40
COMPANY DIRECTORS: FOREIGN DISQUALIFICATION ETC

Introductory

1182 Persons subject to foreign restrictions
1183 Meaning of “the court” and “UK company”

Power to disqualify

1184 Disqualification of persons subject to foreign restrictions
1185 Disqualification regulations: supplementary
1186  Offence of breach of disqualification

   Power to make persons liable for company's debts

1187  Personal liability for debts of company

   Power to require statements to be sent to the registrar of companies

1188  Statements from persons subject to foreign restrictions
1189  Statements from persons disqualified
1190  Statements: whether to be made public
1191  Offences

PART 41
BUSINESS NAMES

CHAPTER 1
RESTRICTED OR PROHIBITED NAMES

Introductory

1192  Application of this Chapter

Sensitive words or expressions

1193  Name suggesting connection with government or public authority
1194  Other sensitive words or expressions
1195  Requirement to seek comments of government department or other relevant body
1196  Withdrawal of Secretary of State's approval

Misleading names

1197  Name containing inappropriate indication of company type or legal form
1198  Name giving misleading indication of activities

Supplementary

1199  Savings for existing lawful business names

CHAPTER 2
DISCLOSURE REQUIRED IN CASE OF INDIVIDUAL OR PARTNERSHIP

Introductory

1200  Application of this Chapter
1201  Information required to be disclosed

Disclosure requirements

1202  Disclosure required: business documents etc
1203  Exemption for large partnerships if certain conditions met
1204  Disclosure required: business premises
Consequences of failure to make required disclosure

1205 Criminal consequences of failure to make required disclosure
1206 Civil consequences of failure to make required disclosure

CHAPTER 3
SUPPLEMENTARY

1207 Application of general provisions about offences
1208 Interpretation

PART 42
STATUTORY AUDITORS

CHAPTER 1
INTRODUCTORY

1209 Main purposes of Part
1210 Meaning of “statutory auditor” etc
1211 Eligibility for appointment as a statutory auditor: overview

CHAPTER 2
INDIVIDUALS AND FIRMS

Eligibility for appointment

1212 Individuals and firms: eligibility for appointment as a statutory auditor
1213 Effect of ineligibility

Independence requirement

1214 Independence requirement
1215 Effect of lack of independence

Effect of appointment of a partnership

1216 Effect of appointment of a partnership

Supervisory bodies

1217 Supervisory bodies
1218 Exemption from liability for damages

Professional qualifications

1219 Appropriate qualifications
1220 Qualifying bodies and recognised professional qualifications
1221 Approval of third country qualifications
1222 Eligibility of individuals retaining only 1967 Act authorisation

Information

1223 Matters to be notified to the Secretary of State
Matters to be notified to the competent authority

Notification of matters relevant to other EEA States

The Secretary of State's power to call for information

The competent authority’s power to call for information

Restrictions on disclosure

Offence of disclosure in contravention of section 1224A

Enforcement

Directions: general

Directions: supplementary

Compliance orders

Financial penalties: general

Financial penalties: supplementary

Appeals against financial penalties

Recovery of financial penalties

CHAPTER 3

AUDITORS GENERAL

Eligibility for appointment

Auditors General: eligibility for appointment as a statutory auditor

Conduct of audits

Individuals responsible for audit work on behalf of Auditors General

The Independent Supervisor

Supervision of Auditors General

Supervision of Auditors General by the Independent Supervisor

Duties of Auditors General in relation to supervision arrangements

Reporting requirement

Reports by the Independent Supervisor

Information

Matters to be notified to the Independent Supervisor

The Independent Supervisor's power to call for information

Enforcement

Suspension notices

Effect of suspension notices

Compliance orders

Proceedings

Proceedings involving the Independent Supervisor
Grants

1238 Grants to the Independent Supervisor

CHAPTER 4

THE REGISTER OF AUDITORS ETC

1239 The register of auditors
1240 Information to be made available to public

CHAPTER 5

REGISTERED THIRD COUNTRY AUDITORS

Introductory

1241 Meaning of “registered third country auditor” and “UK-traded non-EEA company”

Duties

1242 Duties of registered third country auditors

Information

1243 Matters to be notified to the Secretary of State
1244 The Secretary of State’s power to call for information

Enforcement

1245 Compliance orders
1246 Removal of third country auditors from the register of auditors
1247 Grants to bodies concerned with arrangements under Schedule 12

CHAPTER 6

SUPPLEMENTARY AND GENERAL

Power to require second company audit

1248 Secretary of State's power to require second audit of a company
1249 Supplementary provision about second audits

False and misleading statements

1250 Misleading, false and deceptive statements

Fees

1251 Fees

Duty of Secretary of State to report on inspections

1251A Duty of the Secretary of State to report on inspections
Delegation of Secretary of State's functions

1252 Delegation of the Secretary of State's functions
1253 Delegation of functions to an existing body

Cooperation with foreign competent authorities

1253A Requests to foreign competent authorities
1253B Requests from EEA competent authorities
1253C Notification to competent authorities of other EEA States

Transfer of papers to third countries

1253D Restriction on transfer of audit working papers to third countries
1253DA Transfer by Secretary of State
1253DB Transfer by statutory auditor with approval of Secretary of State
1253DC Transfer by statutory auditor for purposes of investigation of auditor
1253DD Agreement of EEA competent authority
1253DE Transfer by means of inspection
1253E Working arrangements for transfer of papers
1253F Publication of working arrangements

International obligations

1254 Directions to comply with international obligations

General provision relating to offences

1255 Offences by bodies corporate, partnerships and unincorporated associations
1256 Time limits for prosecution of offences
1257 Jurisdiction and procedure in respect of offences

Notices etc

1258 Service of notices
1259 Documents in electronic form

Interpretation

1260 Meaning of “associate”
1261 Minor definitions
1262 Index of defined expressions

Miscellaneous and general

1263 Power to make provision in consequence of changes affecting accountancy bodies
1264 Consequential amendments

PART 43
TRANSPARENCY OBLIGATIONS AND RELATED MATTERS

Introductory

1265 The transparency obligations directive
Transparency obligations

1266 Transparency rules
1267 Competent authority's power to call for information
1268 Powers exercisable in case of infringement of transparency obligation

Other matters

1269 Corporate governance rules
1270 Liability for false or misleading statements in certain publications
1271 Exercise of powers where UK is host member State
1272 Transparency obligations and related matters: minor and consequential amendments
1273 Corporate governance regulations

PART 44

MISCELLANEOUS PROVISIONS

Regulation of actuaries etc

1274 Grants to bodies concerned with actuarial standards etc
1275 Levy to pay expenses of bodies concerned with actuarial standards etc
1276 Application of provisions to Scotland and Northern Ireland

Information as to exercise of voting rights by institutional investors

1277 Power to require information about exercise of voting rights
1278 Institutions to which information provisions apply
1279 Shares to which information provisions apply
1280 Obligations with respect to provision of information

Disclosure of information under the Enterprise Act 2002

1281 Disclosure of information under the Enterprise Act 2002

Expenses of winding up

1282 Payment of expenses of winding up

Commonhold associations

1283 Amendment of memorandum or articles of commonhold association

PART 45

NORTHERN IRELAND

1284 Extension of Companies Acts to Northern Ireland
1285 Extension of GB enactments relating to SEs
1286 Extension of GB enactments relating to certain other forms of business organisation
1287 Extension of enactments relating to business names

PART 46

GENERAL SUPPLEMENTARY PROVISIONS
Regulations and orders
1288 Regulations and orders: statutory instrument
1289 Regulations and orders: negative resolution procedure
1290 Regulations and orders: affirmative resolution procedure
1291 Regulations and orders: approval after being made
1292 Regulations and orders: supplementary

“Bank of England”
1292A “Bank of England”

Meaning of “enactment”
1293 Meaning of “enactment”

Consequential and transitional provisions
1294 Power to make consequential amendments etc
1295 Repeals
1296 Power to make transitional provision and savings
1297 Continuity of the law

PART 47
FINAL PROVISIONS

1298 Short title
1299 Extent
1300 Commencement

SCHEDULES
SCHEDULE 1 — Connected persons: references to an interest in shares or debentures

Introduction
1 (1) The provisions of this Schedule have effect for the...

General provisions
2 (1) A reference to an interest in shares includes any...

Rights to acquire shares
3 (1) A person is taken to have an interest in...

Right to exercise or control exercise of rights
4 (1) A person is taken to have an interest in...

Bodies corporate
5 (1) A person is taken to be interested in shares...
Trusts

6 (1) Where an interest in shares is comprised in property...

SCHEDULE 1A — References to people with significant control over a company
PART 1 — THE SPECIFIED CONDITIONS

Introduction

1 This Part of this Schedule specifies the conditions at least...

Ownership of shares

2 The first condition is that X holds, directly or indirectly,...

Ownership of voting rights

3 The second condition is that X holds, directly or indirectly,...

Ownership of right to appoint or remove directors

4 The third condition is that X holds the right, directly...

Significant influence or control

5 The fourth condition is that X has the right to...

Trusts, partnerships etc

6 The fifth condition is that— (a) the trustees of a...

PART 2 — HOLDING AN INTEREST IN A COMPANY ETC

Introduction

7 This Part of this Schedule specifies the circumstances in which,...

Holding an interest

8 (1) V holds an interest in company W if—

Interests held through a legal entity

9 (1) This paragraph applies where V— (a) holds an interest...

PART 3 — SUPPLEMENTARY PROVISION

Introduction

10 This Part sets out rules for the interpretation of this...

Joint interests

11 If two or more persons each hold a share or...

Joint arrangements

12 (1) If shares or rights held by a person and...

Calculating shareholdings

13 (1) In relation to a legal entity that has a...
Voting rights
14 (1) A reference to the voting rights in a legal...
15 In applying this Schedule, the voting rights in a legal...

Rights to appoint or remove members of the board
16 A reference to the right to appoint or remove a...
17 References to a board of directors, in the case of...

Shares or rights held “indirectly”
18 (1) A person holds a share “indirectly” if the person...

Shares held by nominees
19 A share held by a person as nominee for another...

Rights treated as held by person who controls their exercise
20 (1) Where a person controls a right, the right is...
21 (1) “Arrangement” includes— (a) any scheme, agreement or...

Rights exercisable only in certain circumstances etc
22 (1) Rights that are exercisable only in certain circumstances are...

Rights attached to shares held by way of security
23 Rights attached to shares held by way of security provided...

Significant influence or control
24 (1) The Secretary of State must issue guidance about the...

Limited partnerships
25 (1) An individual does not meet the specified condition in...
PART 4 — POWER TO AMEND THRESHOLDS ETC
26 (1) The Secretary of State may by regulations amend this...

SCHEDULE 1B — Enforcement of disclosure requirements

Right to issue restrictions notice
1 (1) This paragraph applies if— (a) a notice under section...

Relevant interests
2 (1) For the purposes of this Schedule, a person has...

Effect of restrictions notice
3 (1) The effect of a restrictions notice issued under paragraph...

Protection of third party rights
4 (1) The court may give a direction under this paragraph...
Breach of restrictions

5 (1) A person commits an offence if the person does...
6 If shares in a company are issued in contravention of...
7 (1) A person guilty of an offence under paragraph 5...

Relaxation of restrictions

8 (1) An application may be made to the court for...

Orders for sale

9 (1) The court may order that the relevant interest subject...
10 (1) If a relevant interest is sold in pursuance of...

Company's power to withdraw restrictions notice

11 A company that issues a person with a restrictions notice...

Supplementary provision

12 (1) The Secretary of State may by regulations make provision...

Offences for failing to comply with notices

13 (1) A person to whom a notice under section 790D...

Offences for failing to provide information

14 (1) A person commits an offence if the person—

SCHEDULE 2 — Specified persons, descriptions of disclosures etc for the purposes of section 948

PART 1 — SPECIFIED PERSONS

(A) UNITED KINGDOM

1 The Secretary of State.
2 The Department of Enterprise, Trade and Investment for Northern Ireland....
3 The Treasury.
5 The Financial Services Authority.
6 The Commissioners for Her Majesty's Revenue and Customs.
7 The Lord Advocate.
8 The Director of Public Prosecutions.
9 The Director of Public Prosecutions for Northern Ireland.
10 A constable.
11 A procurator fiscal.
12 The Scottish Ministers.

(B) JERSEY

1 The Minister for Economic Development.
2 The Minister for Treasury and Resources.
3 The Jersey Financial Services Commission.
4 The Comptroller of Income Tax.
5 The Agent of the Impôts.
6 Her Majesty's Attorney General for Jersey.
7 The Viscount.
8 A police officer (within the meaning of the Interpretation (Jersey)...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting organs...
A disclosure for the purpose of enabling or assisting the...
. . . . . . . . . ....
A disclosure with a view to the institution of, or...
A disclosure for the purpose of enabling or assisting an...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting the...
A disclosure by the Gambling Commission to the Comptroller and...
A disclosure for the purposes of enabling or assisting a...
A disclosure for the purpose of enabling or assisting an...
A disclosure for the purpose of enabling or assisting an...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting a...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting a...
(1) A disclosure for the purpose of enabling or assisting...
A disclosure for the purpose of enabling or assisting a...
A disclosure for the purpose of enabling or assisting a...
A disclosure with a view to the institution of, or...
A disclosure for the purpose of enabling or assisting a...
A disclosure for the purpose of enabling or assisting a...
A disclosure for the purpose of enabling or assisting the...
A disclosure with a view to the institution of, or...
A disclosure with a view to the institution of, or...
A disclosure for the purposes of proceedings before a tribunal...
A disclosure for the purpose of enabling or assisting a...
(1) A disclosure with a view to the institution of,...
(1) A disclosure with a view to the institution of,...

(B) JERSEY

A disclosure for the purpose of enabling or assisting an...
A disclosure for the purpose of enabling or assisting a...
A disclosure for the purpose of enabling or assisting an...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting Her...
A disclosure for the purpose of enabling or assisting Her...
A disclosure for the purpose of enabling or assisting the...
A disclosure with a view to the institution of, or...
(1) A disclosure with a view to the institution of,...
(1) A disclosure with a view to the institution of,...
(C) GUERNSEY

1 A disclosure for the purpose of enabling or assisting the...
2 A disclosure for the purpose of enabling or assisting a...
3 A disclosure for the purpose of enabling or assisting Her...
4 A disclosure for the purpose of enabling or assisting the...
5 A disclosure for the purpose of enabling or assisting any...
6 A disclosure with a view to the institution of, or...
7 (1) A disclosure with a view to the institution of, ...
8 (1) A disclosure with a view to the institution of, ...

(D) ISLE OF MAN

1 A disclosure for the purpose of enabling or assisting an...
2 A disclosure for the purpose of enabling or assisting a...
3 A disclosure for the purpose of enabling or assisting the...
4 A disclosure for the purpose of enabling or assisting an...
5 A disclosure for the purpose of enabling or assisting the...
6 A disclosure for the purpose of enabling or assisting an...
7 A disclosure for the purpose of enabling or assisting the...
8 A disclosure with a view to the institution of, or...
9 A disclosure for the purpose of enabling or assisting—
10 A disclosure for the purpose of enabling or assisting the...
11 A disclosure for the purpose of enabling or assisting the...
12 A disclosure for the purpose of enabling or assisting the...
13 A disclosure for the purpose of enabling or assisting Her...
14 A disclosure for the purpose of enabling or assisting the...
15 A disclosure for the purpose of enabling or assisting an...
16 (1) A disclosure with a view to the institution of, ...
17 (1) A disclosure with a view to the institution of, ...

(E) GENERAL

1 A disclosure for the purpose of enabling or assisting—
2 (1) A disclosure for the purpose of enabling or assisting...
3 A disclosure with a view to the institution of, or...
4 A disclosure for the purpose of the provision of a...
5 A disclosure in pursuance of any EU obligation.

PART 3 — OVERSEAS REGULATORY BODIES

1 (1) A disclosure is made in accordance with this Part...
2 In determining whether to disclose information to a person or...

SCHEDULE 3 — Amendments of remaining provisions of the Companies Act 1985 relating to offences

Failure to give information about interests in shares etc

1 (1) In subsection (3) of section 444 of the Companies...
Obstruction of rights conferred by a warrant or failure to comply with requirement under section 448

2 (1) In section 448(7) of the Companies Act 1985 (obstruction...

Wrongful disclosure of information to which section 449 applies

3 (1) Section 449 of the Companies Act 1985 (wrongful disclosure...

Destruction, mutilation etc of company documents

4 (1) For subsection (3) of section 450 of the Companies...

Provision of false information in purported compliance with section 447

5 (1) For subsection (2) of section 451 of the Companies...

Obstruction of inspector, etc exercising power to enter and remain on premises

6 (1) Section 453A of the Companies Act 1985 (obstruction of...

Attempted evasion of restrictions under Part 15

7 (1) In subsection (1) of section 455 of the Companies...

SCHEDULE 4 — Documents and information sent or supplied to a company

Part 1 — INTRODUCTION

Application of Schedule

1 (1) This Schedule applies to documents or information sent or...

Part 2 — COMMUNICATIONS IN HARD COPY FORM

Introduction

2 A document or information is validly sent or supplied to...

Method of communication in hard copy form

3 (1) A document or information in hard copy form may...

Address for communications in hard copy form

4 A document or information in hard copy form may be...

Part 3 — COMMUNICATIONS IN ELECTRONIC FORM

Introduction

5 A document or information is validly sent or supplied to...

Conditions for use of communications in electronic form

6 A document or information may only be sent or supplied...

Address for communications in electronic form

7 (1) Where the document or information is sent or supplied...

Part 4 — OTHER AGREED FORMS OF COMMUNICATION

8 A document or information that is sent or supplied to...
SCHEDULE 5 — Communications by a company

Part 1 — INTRODUCTION

Application of this Schedule

1 This Schedule applies to documents or information sent or supplied...

Part 2 — COMMUNICATIONS IN HARD COPY FORM

Introduction

2 A document or information is validly sent or supplied by...

Method of communication in hard copy form

3 (1) A document or information in hard copy form must...

Address for communications in hard copy form

4 (1) A document or information in hard copy form may...

Part 3 — COMMUNICATIONS IN ELECTRONIC FORM

Introduction

5 A document or information is validly sent or supplied by...

Agreement to communications in electronic form

6 A document or information may only be sent or supplied...

Address for communications in electronic form

7 (1) Where the document or information is sent or supplied...

Part 4 — COMMUNICATIONS BY MEANS OF A WEBSITE

Use of website

8 A document or information is validly sent or supplied by...

Agreement to use of website

9 A document or information may only be sent or supplied...

Deemed agreement of members of company etc to use of website

10 (1) This paragraph applies to a document or information to...

Deemed agreement of debenture holders to use of website

11 (1) This paragraph applies to a document or information to...

Availability of document or information

12 (1) A document or information authorised or required to be...

Notification of availability

13 (1) The company must notify the intended recipient of—
Period of availability on website

14 (1) The company must make the document or information available...

Part 5 — OTHER AGREED FORMS OF COMMUNICATION

15 A document or information that is sent or supplied otherwise...

Part 6 — SUPPLEMENTARY PROVISIONS

Joint holders of shares or debentures

16 (1) This paragraph applies in relation to documents or information...

Death or bankruptcy of holder of shares

17 (1) This paragraph has effect in the case of the...

SCHEDULE 6 — Meaning of “subsidiary” etc: supplementary provisions

Introduction

1 The provisions of this Part of this Schedule explain expressions...

Voting rights in a company

2 In section 1159(1)(a) and (c) the references to the voting...

Right to appoint or remove a majority of the directors

3 (1) In section 1159(1)(b) the reference to the right to...

Rights exercisable only in certain circumstances or temporarily incapable of exercise

4 (1) Rights which are exercisable only in certain circumstances shall...

Rights held by one person on behalf of another

5 Rights held by a person in a fiduciary capacity shall...

6 (1) Rights held by a person as nominee for another...

Rights attached to shares held by way of security

7 Rights attached to shares held by way of security shall...

Rights attributed to holding company

8 (1) Rights shall be treated as held by a holding...

Disregard of certain rights

9 The voting rights in a company shall be reduced by...

Supplementary

10 References in any provision of paragraphs 5 to 9 to...

SCHEDULE 7 — Parent and subsidiary undertakings: supplementary provisions

Introduction

1 The provisions of this Schedule explain expressions used in section...
Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Companies Act 2006. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details)

Voting rights in an undertaking

2 (1) In section 1162(2)(a) and (d) the references to the...

Right to appoint or remove a majority of the directors

3 (1) In section 1162(2)(b) the reference to the right to...

Right to exercise dominant influence

4 (1) For the purposes of section 1162(2)(c) an undertaking shall...

Rights exercisable only in certain circumstances or temporarily incapable of exercise

5 (1) Rights which are exercisable only in certain circumstances shall...

Rights held by one person on behalf of another

6 Rights held by a person in a fiduciary capacity shall...

7 (1) Rights held by a person as nominee for another...

Rights attached to shares held by way of security

8 Rights attached to shares held by way of security shall...

Rights attributed to parent undertaking

9 (1) Rights shall be treated as held by a parent...

Disregard of certain rights

10 The voting rights in an undertaking shall be reduced by...

Supplementary

11 References in any provision of paragraphs 6 to 10 to...

SCHEDULE 8 — Index of defined expressions

SCHEDULE 9 — Removal of special provisions about accounts and audit of charitable companies

Part 1 — THE COMPANIES ACT 1985 (C. 6)

1 Removal of special provisions about accounts and audit of charitable companies

2 Removal of special provisions about accounts and audit of charitable companies

3 Removal of special provisions about accounts and audit of charitable companies

4 Removal of special provisions about accounts and audit of charitable companies

5 Removal of special provisions about accounts and audit of charitable companies

6 Removal of special provisions about accounts and audit of charitable companies

7 Removal of special provisions about accounts and audit of charitable companies
8 Removal of special provisions about accounts and audit of charitable companies
   Part 2 — THE COMPANIES (NORTHERN IRELAND) ORDER 1986 (S.I. 1986/1032 (N.I. 6)

9 Removal of special provisions about accounts and audit of charitable companies

10 Removal of special provisions about accounts and audit of charitable companies

11 Removal of special provisions about accounts and audit of charitable companies

12 Removal of special provisions about accounts and audit of charitable companies

13 Removal of special provisions about accounts and audit of charitable companies

14 Removal of special provisions about accounts and audit of charitable companies

15 Removal of special provisions about accounts and audit of charitable companies

16 Removal of special provisions about accounts and audit of charitable companies

SCHEDULE 10 — Recognised supervisory bodies
   Part 1 — GRANT AND REVOCATION OF RECOGNITION OF A SUPERVISORY BODY

Application for recognition of supervisory body

1 (1) A supervisory body may apply to the Secretary of...

Grant and refusal of recognition

2 (1) The Secretary of State may, on an application duly...

Revocation of recognition

3 (1) A recognition order in respect of a body may...

Transitional provision

4 A recognition order made and not revoked under—

Orders not statutory instruments

5 Orders under this Part of this Schedule shall not be...
   Part 2 — REQUIREMENTS FOR RECOGNITION OF A SUPERVISORY BODY

Delegation etc. of tasks by competent authority

5A The body (“B”) must have rules providing that—

Consultation

5B The body must consult with the competent authority and with...

Holding of appropriate qualification

6 (1) The body must have rules to the effect that...
7 (1) This paragraph explains what is meant in paragraph 6(1)(b)...
7A (1) The body must have rules and practices governing the...

**Auditors to be fit and proper persons**

8 (1) The body must have adequate rules and practices designed...

**Professional integrity and independence**

9 (1) The body must have adequate rules and practices designed...

**Technical standards**

10 (1) The body must have rules and practices as to—...

**Technical standards for group audits**

10A (1) The body must have rules and practices as to...

**Public interest entity reporting requirements**

10B . . . . . . . . .

**Public interest entity independence requirements**

10C (1) . . . . . . . .

**Procedures for maintaining competence**

11 The body must have rules and practices designed to ensure...

**Monitoring and enforcement**

12 (1) The body must— (a) have adequate resources for the...

**Monitoring of audits**

13 (1) The body must— (a) have adequate arrangements for enabling...

**Membership, eligibility and enforcement**

14 The rules and practices of the body relating to—

**Investigation of complaints**

15 (1) The body must have effective arrangements for the investigation...

**Independent investigation for enforcement purposes**

16 (1) The body must have rules and practices designed to...

**Transfer of papers to third countries**

16A (1) The body must have adequate rules and practices designed...

**Transfer to approved third country competent authority**

16AA The requirements of this paragraph are that—
Transfer for purposes of investigation of auditor

16AB (1) The requirements of this paragraph are that—

Meeting of claims arising out of audit work

17 (1) The body must have adequate rules or arrangements designed...

Register of auditors and other information to be made available

18 The body must have rules requiring persons eligible under its...

Taking account of costs of compliance

19 The body must have satisfactory arrangements for taking account, in...

Promotion and maintenance of standards

20 The body must be able and willing—

Supplementary: funding of arrangements

20ZA (1) This paragraph applies where, under regulation 3 of the...

Interpretation

20A In this Part of this Schedule— “audit reporting requirements” has...

Part 3 — ARRANGEMENTS IN WHICH RECOGNISED SUPERVISORY BODIES ARE REQUIRED TO PARTICIPATE

Arrangements for setting standards relating to professional integrity and independence

21 Arrangements in which recognised supervisory bodies are required to participate

Arrangements for setting technical standards

22 Arrangements in which recognised supervisory bodies are required to participate

Arrangements for setting standards relating to public interest entity reporting requirements

22A Arrangements in which recognised supervisory bodies are required to participate

Arrangements for setting standards relating to public interest entity independence requirements

22B Arrangements in which recognised supervisory bodies are required to participate

Arrangements for independent monitoring of audits of listed companies and other major bodies

23 Arrangements in which recognised supervisory bodies are required to participate
Arrangements for independent monitoring of third country audits

23A Arrangements in which recognised supervisory bodies are required to participate

Arrangements for independent investigation for disciplinary purposes of public interest cases

24 Arrangements in which recognised supervisory bodies are required to participate

Supplementary: arrangements to operate independently of body

25 Arrangements in which recognised supervisory bodies are required to participate

Supplementary: funding of arrangements

26 Arrangements in which recognised supervisory bodies are required to participate

Supplementary: scope of arrangement

27 Arrangements in which recognised supervisory bodies are required to participate

SCHEDULE 11 — Recognised professional qualifications

Part 1 — Grant and revocation of recognition of a professional qualification

Application for recognition of professional qualification

1 (1) A qualifying body may apply to the Secretary of...

Grant and refusal of recognition

2 (1) The Secretary of State may, on an application duly...

Revocation of recognition

3 (1) A recognition order may be revoked by a further...

Transitional provision

4 A recognition order made and not revoked under—

Orders not statutory instruments

5 Orders under this Part of this Schedule shall not be...

Part 2 — Requirements for recognition of a professional qualification

Entry requirements

6 (1) The qualification must only be open to persons who—...

Requirement for theoretical instruction or professional experience

7 (1) The qualification must be restricted to persons who—
Examination

8 (1) The qualification must be restricted to persons who have...

Practical training

9 (1) The qualification must be restricted to persons who have...

Supplementary provision with respect to a sufficient period of professional experience

10 (1) Periods of theoretical instruction in the fields of finance,...

The body offering the qualification

11 (1) The body offering the qualification must have—

SCHEDULE 11A — Specified persons, descriptions, disclosures etc for the purposes of section 1224A

PART 1 — Specified persons

1 The Secretary of State.
2 The Department of Enterprise, Trade and Investment for Northern Ireland....
3 The Treasury.
5 The Financial Services Authority.
6 The Commissioners for Her Majesty's Revenue and Customs.
7 The Lord Advocate.
8 The Director of Public Prosecutions.
9 The Director of Public Prosecutions for Northern Ireland.
10 A constable.
11 A procurator fiscal.
12 The Scottish Ministers.
13 A body designated by the Secretary of State under section...
14 A recognised supervisory body.
15 A recognised qualifying body.
16 The competent authority.
17 The Independent Supervisor.
17A A recognised supervisory body as defined in section 1217(4) and...
17B A recognised qualifying body as defined in section 1219(13) as...
17C A body designated by the Secretary of State under section...
17D A body with which a recognised supervisory body within the...

PART 2 — Specified descriptions of disclosures

18 A disclosure for the purpose of enabling or assisting a...
19 A disclosure for the purpose of enabling or assisting an...
20 A disclosure for the purpose of enabling or assisting a...
21 A disclosure for the purpose of enabling or assisting a...
22 A disclosure for the purpose of enabling or assisting a...
23 A disclosure for the purpose of enabling or assisting a...
24 A disclosure for the purpose of enabling or assisting the...
25 A disclosure for the purpose of enabling or assisting a...
26 A disclosure for the purpose of enabling or assisting a...
27 A disclosure for the purpose of enabling or assisting a...
28 A disclosure for the purpose of enabling or assisting the...
29 A disclosure for the purpose of enabling or assisting a...
30 A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting a...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting—
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting organs...
A disclosure for the purpose of enabling or assisting the...
Specified persons, descriptions, disclosures for the purposes of section 1224A
A disclosure with a view to the institution of, or...
A disclosure for the purpose of enabling or assisting an...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting the...
A disclosure by the Gambling Commission to the Comptroller and...
A disclosure for the purposes of enabling or assisting a...
A disclosure for the purpose of enabling or assisting an...
A disclosure for the purpose of enabling or assisting an...
A disclosure for the purpose of enabling or assisting a...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting the...
A disclosure with a view to the institution of, or...
A disclosure for the purpose of enabling or assisting a...
A disclosure for the purpose of enabling or assisting a...
A disclosure for the purpose of making available to an...
A disclosure for the purpose of making available to the...
A disclosure for the purpose of enabling or assisting an...
A disclosure for the purpose of enabling or assisting the...
A disclosure for the purpose of enabling or assisting a...
A disclosure for the purpose of enabling or assisting an...
A disclosure for the purpose of enabling or assisting the...
A disclosure with a view to the institution of, or...
A disclosure for the purpose of enabling or assisting a...
A disclosure for the purpose of enabling or assisting a...
A disclosure for the purposes of proceedings before the Financial...
A disclosure for the purposes of proceedings before a tribunal...
A disclosure for the purpose of enabling or assisting a...
A disclosure with a view to the institution of, or...
A disclosure with a view to the institution of, or...
A disclosure for the purpose of the provision of a...
A disclosure in pursuance of any EU obligation.

PART 3 — OVERSEAS REGULATORY BODIES

A disclosure is made in accordance with this Part of...
A disclosure is made in accordance with this Part of...
SCHEDULE 12 — Arrangements in which registered third country auditors are required to participate

Arrangements for independent monitoring of audits of UK-traded non-EEA companies

1 (1) The arrangements referred to in section 1242(1)(a) are appropriate...

Arrangements for independent investigations for disciplinary purposes

2 (1) The arrangements referred to in section 1242(1)(b) are appropriate...

Supplementary: arrangements to operate independently of third country auditor

3 (1) This paragraph applies for the purposes of—

Supplementary: funding of arrangements

4 (1) The registered third country auditor must pay any of...

Supplementary: scope of arrangements

5 Arrangements may qualify as arrangements within either of paragraphs 1...

Specification of particular arrangements by the Secretary of State

6 (1) If there exist two or more sets of arrangements...

SCHEDULE 13 — Supplementary provisions with respect to delegation order

Operation of this Schedule

1 (1) This Schedule has effect in relation to a body...

Status

2 The body is not to be regarded as acting on...

Name, members and chairman

3 (1) The body is to be known by such name...

Financial provisions

4 (1) The body must pay to its chairman and members...

Proceedings

5 (1) The delegation order may contain such provision as the...

Fees

6 (1) The body may retain fees payable to it.

Legislative functions

7 (1) Regulations or an order made by the body in...

8 (1) Immediately after an instrument is made it must be...

9 (1) The production of a printed copy of an instrument...
Report and accounts

10 (1) The body must, at least once in each calendar...

Other supplementary provisions

11 (1) The transfer of a function to a body designated...
12 Where a delegation order is revoked, the Secretary of State...
13 (1) This paragraph applies where the body is an unincorporated...

SCHEDULE 14 — Statutory auditors: consequential amendments

Companies (Audit, Investigations and Community Enterprise) Act 2004 (c. 27)

1 (1) Section 16 of the Companies (Audit, Investigations and Community...

SCHEDULE 15 — Transparency obligations and related matters: minor and consequential amendments

Part 1 — Amendments of the Financial Services and Markets Act 2000

1 Part 6 of the Financial Services and Markets Act 2000...
2 In section 73 (general duty of competent authority), after subsection...
3 In section 73A (Part 6 Rules), after subsection (5) insert—...
4 For the cross-heading before section 90 substitute “Compensation for...
5 For the heading to section 90 substitute “Compensation for...
6 (1) Section 91 (penalties for breach of Part 6 rules)...
7 In section 96B (persons discharging managerial responsibilities and connected persons)...
8 In section 97(1) (appointment by the competent authority of persons...
9 In section 99 (fees) after subsection (1B) insert—
10 (1) Section 102A (meaning of “securities” etc) is amended as...
11 (1) Section 103(1) (interpretation of Part 6) is amended as...
12 In section 429(2) (Parliamentary control of statutory instruments: affirmative procedure)...

Part 2 — Amendments of the Companies (Audit, Investigations and Community Enterprise) Act 2004

13 Chapter 2 of Part 1 of the Companies (Audit, Investigations...
14 (1) Section 14 (supervision of periodic accounts and reports of...
15 (1) Section 15 (application of certain company law provisions to...

SCHEDULE 16 — Repeals
Changes to legislation:
There are outstanding changes not yet made by the legislation.gov.uk editorial team to Companies Act 2006. Any changes that have already been made by the team appear in the content and are referenced with annotations.

Changes and effects yet to be applied to:
- Pt. 1-39 modified by Regulation 2157/2001/EC, Art. AAA1(3) (as inserted) by S.I. 2018/1298 reg. 97
- Pt. 3 Ch. 3 excluded by 2008 c. 12 (N.I.) s. 112(7)
- s. 400 heading word substituted by S.I. 2019/145 Sch. 2 para. 9(a)
- s. 401 heading word substituted by S.I. 2019/145 Sch. 2 para. 10(a)
- s. 1078 heading substituted by S.I. 2019/348 Sch. 1 para. 17(a)
- Pt. 42 amendment to earlier affecting provision S.I. 2012/1741, art. 7 by S.I. 2019/177 reg. 57
- s. 1223A heading words substituted by S.I. 2019/177 reg. 12(a)
- s. 1241 heading words substituted by S.I. 2019/177 reg. 15(a)
- s. 1253C heading words inserted by S.I. 2019/177 reg. 19(a)
- s. 1253C heading words omitted by S.I. 2019/177 reg. 19(a)
- s. 1253B heading words substituted by S.I. 2019/177 reg. 18(a)
- s. 1253DD heading words substituted by S.I. 2019/177 reg. 21(a)
- Pt. 45-47 modified by Regulation 2157/2001/EC, Art. AAA1(3) (as inserted) by S.I. 2018/1298 reg. 97
- s. 12A revocation of earlier affecting provision S.I. 2016/375, reg. 4 by S.I. 2018/1298 reg. 89
- s. 80 modified by S.I. 2004/2326, reg. 12B as inserted by S.I. 2018/1298 reg. 8
- s. 137(3)(4) applied (with modifications) by S.I. 2019/348 Sch. 4 para. 1
- s. 141(2)(b) words substituted by S.I. 2019/348 Sch. 1 para. 2
- s. 146(1) words substituted by S.I. 2019/348 Sch. 1 para. 3
- s. 155 omitted by 2015 c. 26 s. 87(2)
- s. 156(1) words substituted by 2015 c. 26 s. 87(3)(a)
- s. 156(4) words substituted by 2015 c. 26 s. 87(3)(b)
- s. 164 amendment to earlier affecting provision S.I. 2008/1804, reg. 18 by S.I. 2019/348 Sch. 3 para. 23
- s. 164(c) substituted by S.I. 2019/348 Sch. 1 para. 4
- s. 278(1)(c) substituted by S.I. 2019/348 Sch. 1 para. 5
- s. 360C(b) words substituted by S.I. 2019/348 Sch. 1 para. 6
- s. 363(1) substituted by S.I. 2019/348 Sch. 1 para. 7(a)
- s. 363(2)(b) words omitted by S.I. 2019/348 Sch. 1 para. 7(b)
- s. 363(3) words omitted by S.I. 2019/348 Sch. 1 para. 7(b)
- s. 365(1)(b)(ii) words substituted by S.I. 2019/348 Sch. 1 para. 8
- s. 380 amendment to earlier affecting provision S.I. 2008/1911, reg. 4 by S.I. 2018/1155 reg. 9
- s. 384 amendment to earlier affecting provision S.I. 2008/1911, reg. 5 by S.I. 2019/145 Sch. 3 para. 12
- s. 384(2)(b) words substituted by S.I. 2019/145 Sch. 2 para. 2
- s. 384B amendment to earlier affecting legislation S.I. 2008/1911, reg. 5A by S.I. 2019/145 Sch. 1 para. 3
- s. 384B amendment to earlier affecting provision S.I. 2008/1911, reg. 5A by S.I. 2019/145 Sch. 3 para. 13
- s. 384B(1) word omitted by S.I. 2019/145 Sch. 2 para. 3(a)
- s. 384B(1)(a) word inserted by S.I. 2019/145 Sch. 2 para. 3(b)
- s. 384B(1)(b) words inserted by S.I. 2019/145 Sch. 2 para. 3(c)(i)
- s. 384B(1)(b) words inserted by S.I. 2019/145 Sch. 2 para. 3(c)(ii)
- s. 384B(1)(c) words inserted by S.I. 2019/145 Sch. 2 para. 3(d)(i)
- s. 384B(1)(c) words inserted by S.I. 2019/145 Sch. 2 para. 3(d)(ii)
- s. 384B(1)(d) substituted by S.I. 2019/145 Sch. 1 para. 1
- s. 384B(1)(d) words substituted by S.I. 2019/145 Sch. 2 para. 3(e)
s. 384B(1)(e) words inserted by S.I. 2019/145 Sch. 2 para. 3(f)(i)
- s. 384B(1)(e) words inserted by S.I. 2019/145 Sch. 2 para. 3(f)(ii)
- s. 384B(1)(f) excluded by S.I. 2019/543 reg. 4(4)
- s. 384B(1)(f) word inserted by S.I. 2019/145 Sch. 2 para. 3(g)
- s. 392 amendment to earlier affecting provision S.I.2008/1911, reg. 7 by S.I. 2019/145 Sch. 3 para. 14
- s. 392(3)(a) word substituted by S.I. 2019/145 Sch. 2 para. 4(a)
- s. 392(6) words omitted by S.I. 2019/145 Sch. 2 para. 4(b)(ii)
- s. 392(6) words substituted by S.I. 2019/145 Sch. 2 para. 4(b)(i)
- s. 394A amendment to earlier affecting provision S.I.2008/1911, reg. 9 by S.I. 2019/145 Sch. 3 para. 15(a)
- s. 394A(1)(c) words substituted by S.I. 2019/145 Sch. 2 para. 5(a)
- s. 394C amendment to earlier affecting provision S.I.2008/1911, reg. 9 by S.I. 2019/145 Sch. 3 para. 15(b)
- s. 394C(2)(b) substituted by S.I. 2019/145 Sch. 2 para. 6(a)
- s. 394C(2)(c) omitted by S.I. 2019/145 Sch. 2 para. 6(b)
- s. 395 amendment to earlier affecting provision S.I.2008/1911, reg. 9 by S.I. 2019/145 Sch. 3 para. 15(c)
- s. 395(4)(b) words substituted by S.I. 2019/145 Sch. 2 para. 7(a)
- s. 395(4)(c) words substituted by S.I. 2019/145 Sch. 2 para. 7(b)
- s. 398-408 amendment to earlier affecting provision S.I.2008/1911, reg. 10 by S.I. 2019/145 Sch. 3 para. 16
- s. 399(2B)(a) words substituted by S.I. 2019/145 Sch. 2 para. 8(a)(i)
- s. 399(2B)(b) words substituted by S.I. 2019/145 Sch. 2 para. 8(a)(ii)
- s. 399(2B)(c) substituted by S.I. 2019/145 Sch. 2 para. 8(a)(iii)
- s. 399(3) word substituted by S.I. 2019/145 Sch. 2 para. 8(b)(i)
- s. 399(3) word substituted by S.I. 2019/145 Sch. 2 para. 8(b)(ii)
- s. 400(1) words substituted by S.I. 2019/145 Sch. 2 para. 9(b)
- s. 400(2)(a) words substituted by S.I. 2019/145 Sch. 2 para. 9(c)(i)
- s. 400(2)(b) words omitted by S.I. 2019/145 Sch. 2 para. 9(c)(ii)
- s. 400(2)(b)(i) substituted by S.I. 2019/145 Sch. 2 para. 9(c)(iii)
- s. 400(2)(d)(i) words omitted by S.I. 2019/145 Sch. 2 para. 9(c)(iv)
- s. 401(1) words substituted by S.I. 2019/145 Sch. 2 para. 10(b)
- s. 401(2)(b)(i) omitted by S.I. 2019/145 Sch. 2 para. 10(c)(i)
- s. 401(2)(b)(ii) words substituted by S.I. 2019/145 Sch. 2 para. 10(c)(ii)
- s. 403(5)(b) words substituted by S.I. 2019/145 Sch. 2 para. 11(a)
- s. 403(5)(c) words substituted by S.I. 2019/145 Sch. 2 para. 11(b)
- s. 414A(5) applied by S.I. 2008/373, reg. 4A(2) (as inserted) by S.I. 2013/1971 reg. 5 (This amendment not applied to legislation.gov.uk. Amending Regulations revoked (1.10.2013) without ever being in force by S.I. 2013/2224, reg. 2)
- s. 414D(1)(2) applied (with modifications) by S.I. 2008/373, reg. 4A(1) (as inserted) by S.I. 2013/1971 reg. 5 (This amendment not applied to legislation.gov.uk. Amending Regulations revoked (1.10.2013) without ever being in force by S.I. 2013/2224, reg. 2)
- s. 414CA(7)(b) and word omitted by S.I. 2019/145 Sch. 2 para. 12(a)
- s. 414CA(9) omitted by S.I. 2019/145 Sch. 2 para. 12(b)
- s. 415 applied (with modifications) by S.I. 2008/1911 reg. 12B (as inserted) by S.I. 2018/1155 reg. 10
- s. 415A applied (with modifications) by S.I. 2008/1911 reg. 12B (as inserted) by S.I. 2018/1155 reg. 10
- s. 416 applied (with modifications) by S.I. 2008/1911 reg. 12B (as inserted) by S.I. 2018/1155 reg. 10
- s. 419 applied (with modifications) by S.I. 2008/1911 reg. 12B (as inserted) by S.I. 2018/1155 reg. 10
- s. 422A applied (with modifications) by S.I. 2008/373, reg. 6A (as inserted) by S.I. 2013/1971 reg. 6 (This amendment not applied to legislation.gov.uk. Amending
Regulations revoked (1.10.2013) without ever being in force by S.I. 2013/2224, reg. 2

- s. 423 amendment to earlier affecting provision S.I. 2008/1911, reg. 13 by S.I. 2018/1155 reg. 12(3)
- s. 425 amendment to earlier affecting provision S.I. 2008/1911, reg. 14 by S.I. 2018/1155 reg. 13(3)
- s. 431 amendment to earlier affecting provision S.I. 2008/1911, reg. 15 by S.I. 2018/1155 reg. 14(3)
- s. 433 amendment to earlier affecting provision S.I. 2008/1911, reg. 16 by S.I. 2018/1155 reg. 15(3)
- s. 436 amendment to earlier affecting provision S.I. 2008/1911, reg. 16 by S.I. 2018/1155 reg. 15(4)
- s. 441-443 amendment to earlier affecting provision S.I. 2008/1911, reg. 17 by S.I. 2018/1155 reg. 17
- s. 446 amendment to earlier affecting provision S.I. 2008/1911, reg. 19 by S.I. 2018/1155 reg. 18
- s. 448A-448C amendment to earlier affecting provision S.I. 2008/1911, reg. 19A by S.I. 2019/145 Sch. 3 para. 17
- s. 448A(1)(c) words substituted by S.I. 2019/145 Sch. 2 para. 13(a)
- s. 448A(2)(c)(i) substituted by S.I. 2019/145 Sch. 2 para. 13(b)
- s. 448C(2)(b) substituted by S.I. 2019/145 Sch. 2 para. 14(a)
- s. 448C(2)(c) omitted by S.I. 2019/145 Sch. 2 para. 14(b)
- s. 451-453 amendment to earlier affecting provision S.I. 2008/1911, reg. 22 by S.I. 2018/1155 reg. 19(3)-(5)
- s. 454-456 amendment to earlier affecting provision S.I. 2008/1911, reg. 23 by S.I. 2018/1155 reg. 21
- s. 458-461 amendment to earlier affecting provision S.I. 2008/1911, reg. 24 by S.I. 2019/145 Sch. 3 para. 18
- s. 459 amendment to earlier affecting provision S.I. 2008/1911, reg. 24 by S.I. 2018/1155 reg. 22
- s. 461(4)(h) word inserted by S.I. 2019/145 Sch. 2 para. 15
- s. 465-467 amendment to earlier affecting provision S.I. 2008/1911, reg. 26 by S.I. 2019/145 Sch. 3 para. 19
- s. 467(2)(b) word inserted by S.I. 2019/145 Sch. 2 para. 16
- s. 474 amendment to earlier affecting provision S.I. 2008/1911, reg. 32 by S.I. 2019/145 Sch. 3 para. 20
- s. 474(1) word inserted by S.I. 2019/145 Sch. 2 para. 17(b)
- s. 474(1) word substituted by S.I. 2017/1255 reg. 7(b) (The effect has not been applied because paragraph (c) of the definition in which the substitution of the word takes place was itself fully substituted on the same date.)
- s. 474(1) words substituted by S.I. 2019/145 Sch. 2 para. 17(a)(i)
- s. 474(1) words substituted by S.I. 2019/145 Sch. 2 para. 17(a)(ii)
- s. 477-479 amendment to earlier affecting provision S.I. 2008/1911, reg. 34 by S.I. 2019/177 reg. 50(a)
- s. 479A amendment to earlier affecting provision S.I. 2008/1911, reg. 34A by S.I. 2019/177 reg. 50(b)
- s. 479A(1)(b) words inserted by S.I. 2019/177 reg. 4(a)
- s. 479A(2)(c)(i) words inserted by S.I. 2019/177 reg. 4(b)(ii)
- s. 494A amendment to earlier affecting provision S.I. 2008/1911, reg. 38B by S.I. 2019/177 reg. 51(b)
- s. 494A substituted by S.I. 2019/177 reg. 6(c)(iii)
- s. 494A words omitted by S.I. 2019/177 reg. 6(b)
- s. 494A words omitted by S.I. 2019/177 reg. 6(d)
- s. 494A words substituted by S.I. 2019/177 reg. 6(a)
- s. 494A words substituted by S.I. 2019/177 reg. 6(c)(i)
- s. 494A words substituted by S.I. 2019/177 reg. 6(c)(ii)
s. 494ZA amendment to earlier affecting provision S.I. 2008/1911, reg. 38A by S.I. 2019/177 reg. 51(a)

s. 494ZA(5)(a)(ii) word omitted by S.I. 2019/177 reg. 5(a)

s. 494ZA(5)(b) words inserted by S.I. 2019/177 reg. 5(c)

s. 495(2)-(4) applied (with modifications) by 2009 c. 20 s. 44(2)(b)

s. 495(2)-(4) applied (with modifications) by 2009 c. 20 s. 44(3)(b)

s. 498-501 applied (with modifications) by 2009 c. 20 s. 44(2)(b)

s. 498-501 applied (with modifications) by 2009 c. 20 s. 44(3)(b)

s. 503-506 amendment to earlier affection provision S.I. 2008/1911, reg. 41 by S.I. 2019/177 reg. 52

s. 504(1)(a) and word omitted by S.I. 2019/177 reg. 7(a)

s. 504(1)(b) words omitted by S.I. 2019/177 reg. 7(b)

s. 519-526 amendment to earlier affecting provision S.I. 2008/1911, reg. 46 by S.I. 2019/177 reg. 53

s. 519A(1) words substituted by S.I. 2019/177 reg. 8(a)(i)

s. 519A(1) words substituted by S.I. 2019/177 reg. 8(a)(ii)

s. 519A(1) words substituted by S.I. 2019/177 reg. 8(a)(iii)

s. 519A(2) words omitted by S.I. 2019/177 reg. 8(b)

s. 539 amendment to earlier affection provision S.I. 2008/1911, reg. 47 by S.I. 2019/177 reg. 54

s. 539 words substituted by S.I. 2019/177 reg. 9(a)

s. 539 words substituted by S.I. 2019/177 reg. 9(b)

s. 562(3)(a) words substituted by S.I. 2019/348 Sch. 1 para. 9

s. 790B(1)(a) words substituted by S.I. 2019/348 Sch. 1 para. 10

s. 790C amendment to earlier affecting provision S.I. 2009/1084, reg. 31B by S.I. 2019/348 Sch. 3 para. 24

s. 790C(7)(a) words substituted by S.I. 2019/348 Sch. 1 para. 11

s. 790M(9)(c) amendment to earlier affecting provision S.I. 2016/375, reg. 5 by S.I. 2018/1298 reg. 90(b)

s. 790M(10) amendment to earlier affection provision S.I. 2016/375, reg. 6 by S.I. 2018/1298 reg. 91

s. 832(5)(a) words substituted by S.I. 2019/348 Sch. 1 para. 12

s. 834(5) words inserted by 2009 c. 10 Sch. 22 para. 11(4)

s. 854-859 amendment to earlier affecting provision S.I. 2009/2436, Sch. 2 para 13(1) by S.I. 2017/693 reg. 34

s. 907 applied by Regulation 2157/2001/EC, Art. 66(6) (as amended) by S.I. 2018/1298 reg. 135(f)(ii)

s. 909 applied by Regulation 2157/2001/EC, Art. 66(5) (as amended) by S.I. 2018/1298 reg. 135(e)

s. 943(1) substituted by S.I. 2019/217 reg. 3(a)

s. 943(7) words substituted by S.I. 2019/217 reg. 3(c)

s. 943(8) omitted by S.I. 2019/217 reg. 3(d)

s. 948(7)(b) omitted by S.I. 2019/217 reg. 4

s. 948(7)(c) omitted by S.I. 2019/217 reg. 4

s. 950(1)(b) omitted by S.I. 2019/217 reg. 5

s. 953(9) words substituted by S.I. 2019/217 reg. 6(a)

s. 953(9) words substituted by S.I. 2019/217 reg. 6(b)

s. 953(9) words substituted by S.I. 2019/217 reg. 6(c)

s. 953(9) words substituted by S.I. 2019/217 reg. 6(d)

s. 953(9) words substituted by S.I. 2019/217 reg. 6(e)

s. 966(1) word substituted by S.I. 2019/217 reg. 7(2)

s. 966(2) word inserted by S.I. 2019/217 reg. 7(3)

s. 966(4) word substituted by S.I. 2019/217 reg. 7(5)

s. 966(6) omitted by S.I. 2019/217 reg. 7(6)

s. 967(3) words substituted by S.I. 2019/217 reg. 8(a)

s. 967(4) word inserted by S.I. 2019/217 reg. 8(b)

s. 967(7) words substituted by S.I. 2019/217 reg. 8(c)

s. 968(5) words substituted by S.I. 2019/217 reg. 9
– s. 1210(3) words substituted by S.I. 2019/177 reg. 11(b)(ii)
– s. 1223A(2)(a) words substituted by S.I. 2019/177 reg. 12(b)(i)
– s. 1223A(2)(b) words substituted by S.I. 2019/177 reg. 12(b)(ii)
– s. 1223A(3)(a) words substituted by S.I. 2019/177 reg. 12(c)(i)
– s. 1223A(3)(b) words substituted by S.I. 2019/177 reg. 12(c)(ii)
– s. 1224A(5) omitted by S.I. 2019/177 reg. 13
– s. 1241(2) words substituted by S.I. 2019/177 reg. 15(b)(i)
– s. 1241(2)(b) words omitted by S.I. 2019/177 reg. 15(b)(ii)
– s. 1241(3) omitted by S.I. 2019/177 reg. 15(c)
– s. 1242(1) words substituted by S.I. 2019/177 reg. 16(a)
– s. 1242(2)(a) words substituted by S.I. 2019/177 reg. 16(b)
– s. 1253A words omitted by S.I. 2019/177 reg. 17
– s. 1253B(1) words omitted by S.I. 2019/177 reg. 18(b)(ii)
– s. 1253B(1) words substituted by S.I. 2019/177 reg. 18(b)(i)
– s. 1253B(4) omitted by S.I. 2019/177 reg. 18(d)
– s. 1253C(1) words substituted by S.I. 2019/177 reg. 19(b)(i)
– s. 1253C(1) words substituted by S.I. 2019/177 reg. 19(b)(ii)
– s. 1253C(2) words omitted by S.I. 2019/177 reg. 19(c)(ii)
– s. 1253C(2) words substituted by S.I. 2019/177 reg. 19(c)(iii)
– s. 1253C(4) words substituted by S.I. 2019/177 reg. 19(d)(i)
– s. 1253C(4)(a) words substituted by S.I. 2019/177 reg. 19(d)(ii)
– s. 1253C(4)(b) words substituted by S.I. 2019/177 reg. 19(d)(iii)
– s. 1253C(5) words substituted by S.I. 2019/177 reg. 19(e)(i)
– s. 1253C(5) words substituted by S.I. 2019/177 reg. 19(e)(ii)
– s. 1253D(1) words substituted by S.I. 2019/177 reg. 20(a)
– s. 1253D(2) omitted by S.I. 2019/177 reg. 20(b)
– s. 1253D(2)(f) omitted by S.I. 2010/2537 reg. 4(1) (This amendment not applied to legislation.gov.uk. Regs. 1(3) and 4 revoked (17.6.2016) without ever being in force by S.I. 2016/649, reg. 22. Reg. 1(3) was previously substituted by S.I. 2013/1672, reg. 13 thereby changing the commencement date for this amendment to 1.8.2016.)
– s. 1253D(2)(g) omitted by S.I. 2010/2537 reg. 4(1) (This amendment not applied to legislation.gov.uk. Regs. 1(3) and 4 revoked (17.6.2016) without ever being in force by S.I. 2016/649, reg. 22. Reg. 1(3) was previously substituted by S.I. 2013/1672, reg. 13 thereby changing the commencement date for this amendment to 1.8.2016.)
– s. 1253E(4)(a) words substituted by S.I. 2019/177 reg. 23(a)(i)
– s. 1253E(4)(b) words substituted by S.I. 2019/177 reg. 23(a)(ii)
– s. 1253E(4)(c) words substituted by S.I. 2019/177 reg. 23(a)(iii)
– s. 1253E(7) words omitted by S.I. 2019/177 reg. 23(b)
– s. 1253E(8)(9) omitted by S.I. 2019/177 reg. 23(c)
– s. 1253E(8) words substituted by S.I. 2010/2537 reg. 4(3)(a) (This amendment not applied to legislation.gov.uk. Regs. 1(3) and 4 revoked (17.6.2016) without ever being in force by S.I. 2016/649, reg. 22. Reg. 1(3) was previously substituted by S.I. 2013/1672, reg. 13 thereby changing the commencement date for this amendment to 1.8.2016.)
– s. 1253E(8)(a) words substituted by S.I. 2010/2537 reg. 4(3)(b) (This amendment not applied to legislation.gov.uk. Regs. 1(3) and 4 revoked (17.6.2016) without ever being in force by S.I. 2016/649, reg. 22. Reg. 1(3) was previously substituted by S.I. 2013/1672, reg. 13 thereby changing the commencement date for this amendment to 1.8.2016.)
– s. 1253DD(1)(b)(i) words substituted by S.I. 2019/177 reg. 21(b)
– s. 1253DD(2) words substituted by S.I. 2019/177 reg. 21(c)
– s. 1253DD(3) words substituted by S.I. 2019/177 reg. 21(c)
– s. 1253DE(1)(a) words omitted by S.I. 2019/177 reg. 22
– s. 1253DE(1)(a) words substituted by S.I. 2010/2537 reg. 4(2)(a) (This amendment not applied to legislation.gov.uk. Regs. 1(3) and 4 revoked (17.6.2016) without ever being in force by S.I. 2016/649, reg. 22. Reg. 1(3) was previously substituted by S.I.
-- s. 1253E(1)(c) words substituted by S.I. 2010/2537 reg. 4(2)(b) (This amendment not applied to legislation.gov.uk. Regs. 1(3) and 4 revoked (17.6.2016) without ever being in force by S.I. 2013/1672, reg. 13 thereby changing the commencement date for this amendment to 1.8.2016.)
-- s. 1254(1)(a) words substituted by S.I. 2019/177 reg. 24
-- s. 1261(1) words inserted by S.I. 2019/177 reg. 25(a)(iv)
-- s. 1261(1) words inserted by S.I. 2019/177 reg. 25(a)(vii)
-- s. 1261(1) words omitted by S.I. 2019/177 reg. 25(a)(i)
-- s. 1261(1) words omitted by S.I. 2019/177 reg. 25(a)(ii)
-- s. 1261(1) words omitted by S.I. 2019/177 reg. 25(a)(iii)
-- s. 1261(1) words omitted by S.I. 2019/177 reg. 25(a)(vi)
-- s. 1261(1) words substituted by S.I. 2019/177 reg. 25(a)(v)
-- s. 1262 words inserted by S.I. 2019/177 reg. 26(a)
-- s. 1262 words substituted by S.I. 2019/177 reg. 26(b)
-- s. 1262 words substituted by S.I. 2019/177 reg. 26(c)
-- s. 1262 words substituted by S.I. 2019/177 reg. 26(d)
-- s. 1262 words substituted by S.I. 2019/177 reg. 26(e)
-- s. 1262 words substituted by S.I. 2019/177 reg. 26(f)
-- s. 1286(1)(c) word omitted by S.I. 2018/1299 reg. 62(3)(a)
-- s. 1286(1)(d) word inserted by S.I. 2018/1299 reg. 62(3)(b)
-- Sch. 1 para. 6(4) words inserted by 2008 c. 12 (N.I.) Sch. 8 para. 13(6)
-- Sch. 8 words inserted by S.I. 2019/145 Sch. 2 para. 19
-- Sch. 8 words inserted by S.I. 2019/217 reg. 16(a)
-- Sch. 8 words inserted by S.I. 2019/217 reg. 16(b)
-- Sch. 8 words inserted by S.I. 2019/217 reg. 16(c)
-- Sch. 8 words inserted by S.I. 2019/348 Sch. 1 para. 27(b)
-- Sch. 8 words omitted by S.I. 2019/217 reg. 16(d)
-- Sch. 8 words omitted by S.I. 2019/348 Sch. 1 para. 27(a)
-- Sch. 8 words substituted by S.I. 2019/217 reg. 16(c)
-- Sch. 10 amendment to earlier affecting provision 2014 c. 2, Sch. 5 para. 28 by S.I. 2019/504 reg. 6(1)
-- Sch. 10 para. 7(2)(b)(ii) and word omitted by S.I. 2019/504 reg. 2
-- Sch. 10 para. 6(1)(c) substituted by S.I. 2019/177 reg. 28(a)
-- Sch. 10 para. 6(1A) substituted by S.I. 2019/177 reg. 28(b)
-- Sch. 10 para. 6(1B) substituted by S.I. 2019/177 reg. 28(c)
-- Sch. 10 para. 13(5)(b)(i) word omitted by S.I. 2019/177 reg. 30(a)
-- Sch. 10 para. 7(2)(a)(ii) words omitted by S.I. 2019/177 reg. 29(a)
-- Sch. 10 para. 7(2)(b)(ii) words omitted by S.I. 2019/177 reg. 29(a)
-- Sch. 10 para. 16AA(b) words omitted by S.I. 2019/177 reg. 31
-- Sch. 10 para. 6(2C) words substituted by S.I. 2019/177 reg. 28(d)
-- Sch. 11 para. 9(4)(b) words omitted by S.I. 2019/177 reg. 34(a)
-- Sch. 11A para. 78 words substituted by S.I. 2019/177 reg. 35(a)
-- Sch. 11A para. 79 words substituted by S.I. 2019/177 reg. 35(b)(i)
-- Sch. 11A para. 79 words substituted by S.I. 2019/177 reg. 35(b)(ii)
-- Sch. 12 para. 1(1)(a) words substituted by S.I. 2019/177 reg. 36(b)
-- Sch. 12 para. 2(1)(a) words substituted by S.I. 2019/177 reg. 36(c)
-- Sch. 12 para. 1 cross-heading words substituted by S.I. 2019/177 reg. 36(a)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:
-- Act amendment to earlier affecting provision S.I. 2008/373 reg. 11(1) by S.I. 2013/1971 reg. 9(a) (This amendment not applied to legislation.gov.uk. Amending
Regulations revoked (1.10.2013) without ever being in force by S.I. 2013/2224, reg. 2)

- Act amendment to earlier affecting provision S.I. 2008/373 reg. 3(4) by S.I. 2013/1971 reg. 4 (This amendment not applied to legislation.gov.uk. Amending Regulations revoked (1.10.2013) without ever being in force by S.I. 2013/2224, reg. 2)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Pt. 42 Ch. 4A inserted by S.I. 2019/177 reg. 14
- Ch. 1 Pt. 28 extended (Isle of Man) (with modifications) by S.I. 2019/567 Sch.
- s. 156A-156C inserted by 2015 c. 26 s. 87(4)
- s. 479A(2)(c)(zi) inserted by S.I. 2019/177 reg. 4(b)(i)
- s. 494ZA(5)(a)(iii)(iv) substituted for s. 494ZA(5)(a)(iii) by S.I. 2019/177 reg. 5(b)
- s. 835E(6) words substituted by S.I. 2019/348 Sch. 1 para. 13
- s. 943(1A) inserted by S.I. 2019/217 reg. 3(b)
- s. 966(3)-(3G) substituted for s. 966(3) by S.I. 2019/217 reg. 7(4)
- s. 1047(4)(ba) inserted by S.I. 2019/348 Sch. 1 para. 14(b)(ii)
- s. 1099(3)(c)(ca) substituted for s. 1099(3)(c) by S.I. 2018/1299 reg. 62(2)
- s. 1253B(1A) inserted by S.I. 2019/177 reg. 18(c)
- s. 1286(1)(e) inserted by S.I. 2018/1299 reg. 62(3)(c)
- Sch 1C applied by 2009/2436 Sch. 1 para 14(A1) (as inserted) by S.I. 2019/217 reg. 20
- Sch. 2 Pt. 2 s. Epara. 5 omitted by S.I. 2019/217 reg. 15
- Sch. 10 para. 20A(1) Sch. 10 para. 20A renumbered as Sch. 10 para. 20A(1) by S.I. 2019/177 reg. 32(a)
- Sch. 10 para. 6(2D) inserted by S.I. 2019/177 reg. 28(e)
- Sch. 10 para. 7(2A) inserted by S.I. 2019/177 reg. 29(b)
- Sch. 10 para. 20A(2) inserted by S.I. 2019/177 reg. 32(h)
- Sch. 10 para. 13(5)(b)(ii)(iii) substituted for Sch. 10 para. 13(5)(b)(ii) by S.I. 2019/177 reg. 30(b)
- Sch. 10 para. 20A(1) words inserted by S.I. 2019/177 reg. 32(b)
- Sch. 10 para. 20A(1) words inserted by S.I. 2019/177 reg. 32(c)
- Sch. 10 para. 20A(1) words omitted by S.I. 2019/177 reg. 32(e)
- Sch. 10 para. 20A(1) words omitted by S.I. 2019/177 reg. 32(g)
- Sch. 10 para. 20A(1) words substituted by S.I. 2019/177 reg. 32(d)(i)
- Sch. 10 para. 20A(1) words substituted by S.I. 2019/177 reg. 32(d)(ii)
- Sch. 10 para. 20A(1) words substituted by S.I. 2019/177 reg. 32(d)(iii)
- Sch. 10 para. 20A(1) words substituted by S.I. 2019/177 reg. 32(f)(i)
- Sch. 10 para. 20A(1) words substituted by S.I. 2019/177 reg. 32(f)(ii)
- Sch. 10 para. 20A(1) words substituted by S.I. 2019/177 reg. 32(f)(iii)
- Sch. 11 para. 9(5) inserted by S.I. 2019/177 reg. 34(b)