

## SCHEDULES

### SCHEDULE 7

#### CONSTITUTION OF PUBLIC BENEFIT CORPORATIONS

##### *Directors*

- 17 (1) It is for the board of governors at a general meeting to appoint or remove the chairman and the other non-executive directors.
- (2) Removal of a non-executive director under sub-paragraph (1) requires the approval of three-quarters of the members of the board.
- (3) It is for the non-executive directors to appoint or remove the chief executive.
- (4) It is for a committee consisting of the chairman, the chief executive and the other non-executive directors to appoint or remove the executive directors.
- (5) The appointment of a chief executive requires the approval of the board of governors.