

Northern Ireland (Miscellaneous Provisions) Act 2006

2006 CHAPTER 33

PART 5

MISCELLANEOUS

22 Loans to Consolidated Fund of Northern Ireland: increase of limits

- (1) Amend section 1 of the Northern Ireland (Loans) Act 1975 (c. 83) as follows.
- (2) In subsection (2) (limit on loans to the Consolidated Fund of Northern Ireland), for "£2,000 million" substitute "£3,000 million".
- (3) In subsection (5) (power to increase the limit by order)—
 - (a) omit ", on not more than one occasion,",
 - (b) for "the limit in subsection (2)" substitute "the limit for the time being specified in subsection (2)", and
 - (c) for "£300 million" substitute "£500 million".