## NORTHERN IRELAND (MISCELLANEOUS PROVISIONS) ACT 2006

## **EXPLANATORY NOTES**

## **OVERVIEW**

**Part 5: Miscellaneous** 

Arms decommissioning: extension of amnesty period

## Single wholesale electricity market

17. The Act provides that an Order in Council may give effect to any agreement or arrangement between the British and Irish governments on the creation or operation of a single wholesale electricity market in Northern Ireland and Ireland. These proposals for a single wholesale electricity market were developed under the All-Island Energy Market Development Framework, agreed by the British and Irish Governments in 2004. The aim of the proposals is to enhance Northern Ireland's security and diversity of supply; provide greater competition and investment opportunities from a stable market with transparent and equitable trading arrangements; and encourage market efficiencies and economies of scale.