



# Finance Act 2006

## 2006 CHAPTER 25

### PART 3

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER 4

#### CHARITIES

#### **58 Extension of restrictions on gift aid payments by close companies**

- (1) Section 339 of ICTA (charges on income: donations to charity) is amended as follows.
- (2) In subsection (3B) (payment made by a close company not qualifying donation if subject to repayment etc) for “close company” substitute “company”.
- (3) In subsection (3E) (payment made by a close company not qualifying donation if it involves acquisition of property by charity, otherwise than by way of gift, from the company or a connected person) for “close company” substitute “company”.
- (4) The amendments made by this section have effect in relation to payments made on or after 1st April 2006.