



# Finance Act 2006

## 2006 CHAPTER 25

### PART 3

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER 3

#### FILMS AND SOUND RECORDINGS

#### *Introductory*

#### **35 Meaning of “UK expenditure”**

- (1) For the purposes of this Chapter “UK expenditure”, in relation to a film, means expenditure on goods or services that are used or consumed in the United Kingdom.
- (2) Any apportionment of expenditure for the purposes of this Chapter as between UK expenditure and non-UK expenditure shall be made on a fair and reasonable basis.
- (3) The Treasury may by regulations amend subsection (1).
- (4) No such regulations shall be made unless a draft of the regulations has been laid before and approved by a resolution of the House of Commons.