



Finance Act 2006

2006 CHAPTER 25

PART 3

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 3

FILMS AND SOUND RECORDINGS

Introductory

33 Meaning of “film-making activities” etc

- (1) In this Chapter “film-making activities”, in relation to a film, means the activities involved in development, pre-production, principal photography and post production of the film.
- (2) If all or any of the images in a film are generated by computer, references in this Chapter to principal photography shall be read as references to, or as including, the generation of those images.
- (3) The Treasury may by regulations—
 - (a) amend subsections (1) and (2);
 - (b) provide that specified activities are or are not to be regarded for the purposes of this Chapter as film-making activities or as film-making activities of a particular description;
 - (c) provide that, in relation to a specified description of film, references in this Chapter to film-making activities of a particular description are to be read as references to such activities as may be specified.

“Specified” here means specified in the regulations.
- (4) No such regulations shall be made unless a draft of the regulations has been laid before and approved by a resolution of the House of Commons.