
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2006, Paragraph 10. (See end of Document for details)*

SCHEDULES

SCHEDULE 24

STAMP DUTY LAND TAX: AMENDMENTS OF SCHEDULE 15 TO FA 2003

Prevention of double charge where money etc withdrawn from partnership

10 In paragraph 17A (withdrawal of money etc from partnership after transfer of chargeable interest), after sub-paragraph (7) insert—

“(8) Where—

- (a) a qualifying event gives rise to a charge under this paragraph, and
- (b) the same event gives rise to a charge under paragraph 14 (transfer for consideration of interest in property-investment partnership),

the amount of the charge under this paragraph is reduced (but not below nil) by the amount of the charge under that paragraph.”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2006, Paragraph 10.