

---

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 2006, Paragraph 30. (See end of Document for details)*

---

## SCHEDULES

### SCHEDULE 23

#### PENSION SCHEMES ETC: MISCELLANEOUS

*Benefit crystallisation events: reaching 75 after designation for unsecured pension*

30 In section 216(1) (benefit crystallisation events and amounts crystallised), in the table, after the entry relating to benefit crystallisation event 5, insert—

---

“5A. The individual reaching the age of 75 having designated sums or assets held for the purposes of a money purchase arrangement under any of the relevant pension schemes as available for the payment of unsecured pension to the individual	The aggregate of the amount of the sums and the market value of the assets representing the individual's unsecured pension fund under the arrangement less the aggregate of amounts crystallised by benefit crystallisation event 1 in relation to the arrangement and the individual”.
---	---

---

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2006, Paragraph 30.