
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2006, Cross Heading: Interpretation. (See end of Document for details)

SCHEDULES

SCHEDULE 18

OIL TAXATION: MARKET VALUE OF OIL

PART 1

AMENDMENTS OF THE OIL TAXATION ACT 1975

Interpretation

- 4 (1) In section 12 (interpretation of Part 1 of the Act) subsection (1) (general definitions) is amended as follows.
- (2) Insert each of the following definitions at the appropriate place—
- ““business day” has the same meaning as in the Bills of Exchange Act 1882;”;
- “Category 1 oil” and “Category 2 oil” have the meaning given by paragraph 2(1B) of Schedule 3 to this Act;”.
- (3) For the definition of “calendar month” substitute—
- ““calendar month” (where those words are used) means a month of the calendar year;”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2006, Cross Heading: Interpretation.