
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2006, Paragraph 23. (See end of Document for details)*

SCHEDULES

SCHEDULE 12

SETTLEMENTS: AMENDMENT OF TCGA 1992 ETC

PART 3

CONSEQUENTIAL AND MINOR AMENDMENTS

General

- 23 (1) In section 251(5) (debts: trustee creditors)—
- (a) for “Where the original creditor is a trustee and the debt, when created, is settled property” substitute “ Where the trustees of a settlement are the original creditor ”, and
 - (b) for “as against the trustee” substitute “ as against the trustees ”.
- (2) This paragraph shall have effect in relation to debts created on or after 6th April 2006.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2006, Paragraph 23.