
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2006, Paragraph 20. (See end of Document for details)*

SCHEDULES

SCHEDULE 12

SETTLEMENTS: AMENDMENT OF TCGA 1992 ETC

PART 3

CONSEQUENTIAL AND MINOR AMENDMENTS

General

- 20 (1) In section 217 (building societies: successor companies)—
- (a) in subsection (3)(a)—
 - (i) for “trustees” substitute “ the trustees of a settlement ”, and
 - (ii) omit the word “and” at the end of the paragraph,
 - (b) omit subsection (3)(b), and
 - (c) in subsection (5) for “arising” substitute “ accruing ”.
- (2) This paragraph shall have effect in relation to a transfer falling within section 216(1) which is effected on or after 6th April 2006.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2006, Paragraph 20.