



Finance Act 2006

2006 CHAPTER 25

PART 3

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 2

RELIEFS FOR BUSINESS

Group relief

27 Group relief where surrendering company not resident in UK

Schedule 1 (which makes provision in relation to group relief where the surrendering company is not resident in the United Kingdom) has effect.

Research and development

^{F1}28 Relief for research and development: subjects of clinical trials

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Textual Amendments

F1 S. 28 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), [Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

29 Claims for relief for research and development

Schedule 3 (which amends Schedule 18 to FA 1998 in connection with claims for tax relief for expenditure on research and development) has effect.

***Changes to legislation:** There are currently no known outstanding effects
for the Finance Act 2006, Chapter 2. (See end of Document for details)*

Capital allowances

F230 Temporary increase in amount of first-year allowances for small enterprises

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Textual Amendments

F2 S. 30 omitted (21.7.2008) by virtue of [Finance Act 2008 \(c. 9\)](#), s. 75(4)(b)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2006, Chapter 2.