

*These notes refer to the National Lottery Act 2006
(c.23) which received Royal Assent on 11 July 2006*

NATIONAL LOTTERY ACT 2006

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Section 9: Investment income

24. This section amends section 32 of the 1993 Act, which deals with returns on investments of money held in the National Lottery Distribution Fund. *Subsection (1)* provides that proceeds from investment are allocated according to the same percentage shares as money entering the Distribution Fund, i.e. it is allocated to distributors according to the percentages set out in section 23 of the 1993 Act. This replaces the existing arrangement where returns are allocated to distributors in proportion to their share of money already held in the Distribution Fund on their behalf.